Top 300 U.S. Commercial Banks in Deposits

In order of deposits December 31, 1989, compared with December 31, 1988, and December 31, 1985
Compiled Annually Since 1921 by the American Banker

Rank		Deposits		Rank		Deposits	Rank	Equity Capital	
12/31/89		12/31/89	12/31/88	1988	Gain	12/31/85	1985	12/31/89	6/30/88
101	Team Bank NA, Fort Worth, Tex. (a,s)	3,780,218,000	1,591,160,000	217	+ 116	1,708,256,000	124	(506,136,000)	(139,968,000)
102	Premier Bank NA, Baton Rouge, La.	3,749,929,000	3,537,890,000	100		863,012,387	238	184,600,000	271,483,000
103	Branch Banking & Trust Co., Wilson, N.C.	3,731,838,000	3,400,029,000	104	+ 1	1,482,003,000	146	277,490,000	251,278,000
104	UJB/Hackensack, N.J.	3,669,538,000	3,312,691,000	107	+ 3	1,930,461,000	109	311,337,000	253,978,000
105	INB National Bank, Indianapolis	3,667,168,000	3,462,640,000	102		2,054,495,000	105	320,333,000	280,761,000
106	Trust Company Bank, Atlanta	3,663,669,000	3,669,377,000	98		2,002,861,000	108	527,250,000	463,351,000
107	Security Pacific Bank Arizona, Phoenix	3,619,887,000	4,208,639,000	88		2,277,022,000	91	269,604,000	266,787,000
108	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	3,577,783,000	3,258,708,000	110	+ 2	1,868,532,000	111	344,933,000	303,269,000
109	American National Bank & Trust Co., Chicago	3,554,562,000	3,186,786,000	113	+ 4	2,371,680,000	86	242,436,000	205,084,000
110	National Community Bank, Rutherford, N.J.	3,550,851,000	3,078,796,736	122	+12	1,210,760,620	177	225,365,000	193,702,176
111	BayBank Middlesex, Burlington, Mass.	3,533,341,000	3,118,903,000	118	+ 7	1,557,789,585	142	218,265,000	206,418,000
112	Mellon Bank (East) NA, Philadelphia	3,502,200,000	3,352,590,000	105		2,821,030,000	70	179,450,000	204,752,000
113	Continental Bank, Norristown, Pa.	3,477,584,000	3,174,552,000	115	+ 2	2,082,090,000	101	275,427,000	238,161,000
114	Equitable Bank NA, Baltimore	3,456,719,000	3,288,048,000	108		2,143,342,000	98	273,771,000	269,642,000
115	Sun Bank NA, Orlando, Fla.	3,447,737,000	3,214,358,000	112		1,687,033,000	126	273,016,000	249,471,000
116	Sumitomo Bank of California, San Francisco	3,378,390,000	3,318,751,000	106		2,231,072,158	92	232,605,000	184,175,000
117	Sovran Bank/Maryland, Bethesda, Md.	3,331,760,000	3,097,780,000	120	+ 3	2,034,020,000	106	245,618,000	222,942,000
118	Norstar Bank NA, Buffalo, N.Y.	3,329,666,000	3,142,946,000	117		727,359,242	281	268,322,000	256,643,000
119	Sovran Bank/Central South, Nashville, Tenn.	3,323,192,000	2,707,869,000	136	+17	1,163,309,359	183	283,104,000	227,204,000
120	Bank One Columbus NA, Ohio	3,262,049,000	3,013,558,000	126	+ 6	1,232,853,525	172	243,334,000	229,049,000
121	First Union National Bank, Atlanta	3,246,746,000	3,263,817,000	109		....	....	235,770,000	229,227,000
122	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,239,040,000	2,991,772,000	127	+ 5	1,660,286,988	128	227,401,000	211,708,000
123	Chase Manhattan Bank (USA) NA, Wilmington, Del.	3,213,865,000	2,025,912,000	178	+55	471,002,783	405	691,163,000	521,414,000
124	Industrial Bank of Japan Trust Co., New York	3,199,148,000	3,089,858,000	121		1,464,353,000	150	318,251,000	232,301,000
125	Citizens & Southern National Bank, Charleston, S.C.	3,184,061,000	3,036,413,000	124		1,674,454,771	127	248,642,000	211,975,000
126	Midlantic National Bank/North, West Paterson, N.J.	3,181,582,000	2,841,480,000	132	+ 6	1,091,855,000	193	252,645,000	226,623,000
127	Dominion Bank NA, Roanoke, Va.	3,145,300,000	3,022,907,000	125		1,409,270,000	155	265,155,000	231,761,000
128	First American Bank of Virginia, McLean	3,136,873,000	2,930,151,000	129	+ 1	1,559,112,000	141	244,139,000	217,127,000
129	First Interstate Bank of Washington NA, Seattle	3,117,392,000	2,938,083,000	128		2,176,549,449	97	238,370,000	212,051,000
130	First Interstate Bank of Nevada NA, Reno	3,106,743,000	2,822,478,000	134	+ 4	2,077,582,768	102	256,356,000	224,523,000
131	Bank One Indianapolis NA	3,091,449,000	2,911,999,000	130		2,368,903,000	87	308,814,000	265,216,000
132	Mercantile Bank NA, Clayton, Mo.	3,066,659,000	3,043,981,000	123		191,857,000	928	245,619,000	269,410,000
133	Bank Leumi Trust Co., New York	3,056,650,000	2,826,862,000	133		2,696,421,193	74	144,539,000	143,156,000
134	Manufacturers & Traders Trust Co., Buffalo, N.Y.	3,023,335,000	3,115,988,000	119		1,573,018,000	137	218,781,000	203,594,000
135	First National Bank, Louisville, Ky.	3,008,809,000	3,147,699,000	116		2,326,689,000	89	267,513,000	258,347,000
136	Fifth Third Bank, Cincinnati	2,966,153,000	2,593,721,000	142	+ 6	1,046,786,000	199	290,776,000	238,423,000
137	Deposit Guaranty National Bank, Jackson, Miss.	2,945,751,000	2,844,645,000	131		1,641,553,000	131	266,300,000	247,335,000
138	Central Bank of the South, Birmingham, Ala.	2,933,514,000	2,614,001,000	140	+ 2	1,842,702,000	117	274,011,000	254,482,000
139	American Express Centurion Bank, Newark, Del.	2,918,559,000	2,101,683,000	171	+32	....	....	436,336,000	371,320,000
140	Bank South NA, Atlanta	2,876,322,000	2,727,320,000	135		1,027,722,000	203	239,806,000	215,736,000
141	Union Trust Co., Stamford, Conn.	2,848,483,000	2,695,767,000	137		1,408,908,000	156	239,799,000	246,092,000
142	Citizens First National Bank, Ridgewood, N.J.	2,743,388,000	2,405,170,000	152	+10	983,878,000	208	181,425,000	155,903,000
143	Barclays Bank of New York NA	2,703,620,000	2,676,770,000	139		1,288,124,000	167	202,875,000	183,691,000
144	Central Trust Co. NA, Cincinnati	2,703,551,000	2,416,457,000	151	+ 7	1,223,148,000	175	210,220,000	200,408,000
145	Society Bank & Trust, Toledo, Ohio	2,674,870,000	2,604,121,000	141		969,917,296	214	102,291,000	196,527,000
146	Bank of Baltimore	2,665,597,000	2,692,475,000	138		....	....	206,225,000	191,892,000
147	Banco de Ponce, P.R.	2,637,914,000	2,524,029,599	146		1,403,426,593	157	157,739,000	149,810,153
148	Citibank (South Dakota) NA, Sioux Falls	2,630,307,000	2,206,499,000	166	+18	2,191,285,000	96	816,542,000	800,595,000
149	Wilmington Trust Co., Del.	2,613,380,000	2,291,149,000	157	+ 8	1,283,378,000	169	257,552,000	228,038,000
150	First Wisconsin National Bank, Milwaukee	2,576,607,000	2,579,106,000	143		2,485,557,000	81	238,207,000	229,088,000
151	Trustmark National Bank, Jackson, Miss.	2,571,454,000	2,425,286,923	150		1,376,448,000	158	222,736,000	204,509,132
152	Old Kent Bank & Trust Co., Grand Rapids, Mich.	2,568,095,000	2,561,181,000	145		1,633,773,000	133	210,176,000	195,413,000
153	Signet Bank/Maryland, Baltimore	2,565,857,000	2,445,426,000	148		1,211,314,000	176	215,972,000	196,354,000
154	Equibank, Pittsburgh	2,530,316,000	2,253,006,000	164	+10	2,689,247,000	75	184,200,000	165,406,000
155	Imperial Bank, Los Angeles	2,512,238,000	2,032,477,000	177	+22	1,160,817,000	184	163,074,000	144,081,000
156	First Security Bank of Utah NA, Salt Lake City	2,504,707,000	2,322,666,000	155		2,066,028,000	103	211,519,000	195,700,000
157	Rhode Island Hospital Trust National Bank, Providence	2,417,841,000	2,338,972,000	153		1,445,340,000	152	200,033,000	182,989,000
158	Fuji Bank & Trust Co., New York	2,414,405,000	3,232,846,000	111		1,761,104,839	121	254,725,000	253,673,000
159	Star Bank NA, Cincinnati	2,410,707,000	2,330,951,000	154		1,116,625,000	188	233,616,000	214,912,000
160	West One Bank Idaho, NA, Boise	2,407,595,000	2,280,463,000	158		1,846,411,000	115	199,906,000	207,227,000
161	Citytrust, Bridgeport, Conn.	2,400,921,000	2,214,756,000	165	+ 4	998,534,000	205	84,095,000	165,412,000
162	First of America Bank-Southeast Michigan NA, Detroit	2,392,939,000	2,269,359,000	161		880,306,000	232	168,920,000	165,749,000
163	NCNB South Carolina, Columbia	2,383,450,000	2,081,160,000	173	+10	1,256,581,613	171	292,367,000	242,384,000
164	SouthTrust Bank of Alabama NA, Birmingham	2,383,206,000	2,129,553,000	169	+ 5	1,039,977,579	201	220,143,000	205,653,000
165	Valley Bank of Nevada, Las Vegas	2,367,526,000	1,944,006,000	185	+20	867,714,593	235	161,836,000	145,849,000
166	Puget Sound National Bank, Tacoma, Wash.	2,359,113,000	1,788,534,000	200	+34	1,036,110,410	202	168,782,000	138,565,000
167	Norstar Bank, Melville, N.Y.	2,331,419,000	2,273,667,000	160		701,003,134	295	163,161,000	153,465,000
168	Morgan Bank (Delaware), Wilmington	2,323,283,000	1,525,738,000	227	+59	1,223,631,000	174	510,357,000	323,925,000
169	Citibank (Arizona), Phoenix	2,315,606,000	2,076,098,000	174	+ 5	520,709,000	373	231,944,000	310,696,000
170	Bank of Boston Connecticut, Waterbury	2,297,777,000	2,263,014,000	163		1,173,589,000	181	132,973,000	162,464,000
171	Hamilton Bank, Lancaster, Pa.	2,290,285,000	2,278,858,000	159		1,810,772,000	119	206,150,000	212,139,000
172	Frost National Bank, San Antonio, Tex.	2,283,030,000	1,991,581,000	182	+10	1,296,767,322	165	139,953,000	131,385,000
173	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,283,011,000	2,142,078,000	168		1,091,168,127	194	165,399,000	150,127,000
174	First National Bank of Commerce, New Orleans	2,277,171,000	2,083,635,000	172		1,465,777,000	149	178,255,000	165,322,000
175	First American National Bank, Nashville, Tenn. (b)	2,269,813,000	2,429,962,000	149		1,350,785,000	159	155,201,000	182,171,000
176	Whitney National Bank, New Orleans	2,248,016,000	2,266,667,000	162		1,651,236,411	130	193,715,000	275,068,000
177	Key Bank NA, Albany, N.Y.	2,237,541,000	2,036,675,000	175		1,097,472,753	192	156,971,000	145,924,000
178	Boatmen's First National Bank, Kansas City, Mo.	2,232,669,000	1,675,012,000	210	+32	918,424,000	226	225,993,000	179,469,000
179	Exchange National Bank, Chicago	2,203,684,000	2,019,982,000	179		927,033,805	225	151,274,000	123,661,000
180	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,158,066,000	2,035,938,000	176		1,087,598,000	195	170,035,000	163,988,000
181	First City, Texas-Dallas	2,140,872,000	2,008,241,000	180		768,143,000	272	123,853,000	123,072,000
182	New Jersey National Bank, Pennington	2,121,265,000	1,989,041,000	183	+ 1	1,171,368,000	182	172,483,000	156,246,000
183	Merchants National Bank & Trust Co., Indianapolis	2,096,313,000	2,120,819,000	170		1,439,623,000	153	195,121,000	179,890,000
184	Southern National Bank, Lumberton, N.C.	2,090,430,000	1,918,505,000	189	+ 5	860,833,154	240	145,212,000	126,954,000
185	Barnett Bank of Central Florida NA, Orlando	2,068,002,000	1,874,266,000	191	+ 6	792,874,000	257	133,631,000	116,824,000
186	Barnett Bank of Pinellas Cty., St. Petersburg, Fla.	2,065,123,000	1,836,376,000	194	+ 8	....	....	136,053,000	132,397,000
187	Liberty National Bank & Trust Co., Louisville, Ky.	2,060,445,000	1,844,305,000	193	+ 6	1,084,706,000	196	174,755,000	155,573,000
188	Union Planters National Bank, Memphis, Tenn.	2,035,930,000	1,886,412,000	190	+ 2	1,314,593,000	162	122,290,000	166,567,000
189	United Carolina Bank, Whiteville, N.C.	2,027,757,000	1,835,260,000	195	+ 6	968,758,000	216	143,271,000	129,815,000
190	Bank One Milwaukee NA	1,999,796,000	1,246,821,000	258	+68	959,959,000	223	187,939,000	112,305,000
191	Union National Bank, Pittsburgh	1,999,075,000	1,997,750,000	181		1,510,844,000	144	143,272,000	146,422,000
192	Third National Bank, Nashville, Tenn.	1,993,183,000	2,205,219,000	167		1,453,095,000	151	195,748,000	185,920,000
193	First Eastern Bank NA, Wilkes-Barre, Pa.	1,989,748,000	1,819,833,000	198	+ 5	843,852,000	245	156,080,000	140,507,000
194	Zions First National Bank, Salt Lake City, Utah	1,981,694,000	1,938,736,000	186		1,564,730,000	139	133,437,000	112,248,000
195	Commerce Bank of St. Louis NA, Clayton, Mo.	1,956,465,000	1,744,004,000	203	+ 8	93,460,457	2107	120,805,059	113,554,000
196	Key Bank of Central New York NA, Syracuse	1,944,289,000	1,984,521,000	184		677,235,827	306	165,338,000	152,665,000
197	United States Trust Co., New York	1,941,095,000	2,495,454,000	147		1,744,850,000	123	174,933,000	167,246,000
198	Bank One Dayton NA, Ohio	1,940,749,000	1,695,692,000	207	+ 9	989,857,000	206	166,088,000	144,085,000
199	Banco Santander Puerto Rico, Hato Rey	1,939,109,000	1,660,311,000	213	+14	847,820,673	241	134,185,000	111,022,000
200	Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.	1,919,134,000	1,825,727,000	197		725,188,358	283	122,133,000	108,467,000

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1989, and various state banking departments. Deposits for 1989 may not be comparable with deposits reported for 1988 and 1985 deposits because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **N.A.**— Not available. **(a)**— Bank was formed by the FDIC on 7/21/89, as a bridge bank. Data for prior periods are for the former Texas American Bank/Fort Worth NA, the largest of the 24 Texas American Bancshares bank affiliates merged to form the bank. **(b)**— On Jan. 1, 1990, the bank merged eight affiliate banks of its parent, First American Corp. **(s)**— Data for Dec. 31, 1989, were not available. Therefore, Sept. 30, 1989 data were used. **N.A.**— Not available.

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In order of deposits December 31, 1989, compared with December 31, 1988, and December 31, 1985
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Rank 12/31/89		Deposits 12/31/89	12/31/88	Rank 1988	Gain	Deposits 12/31/85	Rank 1985	Equity Capital 12/31/89	6/30/88
201	**Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.**	1,918,777,000	1,858,344,000	192		1,257,521,166	170	204,358,000	186,158,000
202	**National State Bank, Elizabeth, N.J.**	1,902,775,000	1,831,423,000	196		1,131,293,000	185	127,975,000	115,596,000
203	**United Bank of Denver NA**	1,902,313,000	1,919,965,000	188		1,815,280,018	118	175,548,000	170,866,000
204	**Texas Commerce Bank Dallas NA**	1,894,148,000	1,737,337,000	204		317,996,370	563	90,018,000	93,378,000
205	**First Virginia Bank, Falls Church**	1,871,455,000	1,813,793,000	199		960,554,000	222	152,716,000	136,246,000
206	**M & I Marshall & Ilsley Bank, Milwaukee**	1,863,470,000	1,746,954,000	202		845,575,000	242	179,179,000	169,795,000
207	**Sun Bank/Miami NA**	1,847,080,000	1,757,999,000	201		779,748,000	269	147,929,000	134,710,000
208	**First Fidelity Bank NA, Burlington Twp., N.J.**	1,825,687,000	1,676,448,000	209	+ 1	873,001,000	233	138,744,000	134,380,000
209	**Sun Bank/South Florida NA, Fort Lauderdale**	1,797,627,000	1,724,711,000	205		726,048,000	282	168,046,000	146,756,000
210	**United Jersey Bank Central NA, Princeton, N.J.**	1,780,089,000	1,655,654,000	214	+ 4	392,041,000	478	118,559,000	109,014,000
211	**First National Bank, Akron, Ohio**	1,716,105,000	1,673,445,000	211		975,169,000	211	187,879,000	177,658,000
212	**United Bank & Trust Co., Hartford, Conn.**	1,708,824,000	1,589,347,000	218	+ 6	404,455,000	470	145,561,000	130,536,000
213	**Trust Company of New Jersey, Jersey City**	1,704,052,000	1,512,883,000	228	+15	804,246,000	254	114,534,000	94,885,000
214	**First National Bank, Toms River, N.J.**	1,703,047,000	1,566,546,000	222	+ 8	650,503,417	313	143,162,000	134,083,000
215	**Society Bank NA, Dayton, Ohio**	1,698,668,000	1,601,894,000	216	+ 1	785,370,000	266	111,978,000	111,674,000
216	**Bank of Oklahoma NA, Tulsa**	1,697,079,000	1,437,399,000	237	+21	1,294,789,000	166	61,500,000	71,471,000
217	**Citizens Bank of Maryland, Laurel**	1,685,578,000	1,433,339,000	239	+22	768,583,287	270	204,608,000	189,064,000
218	**National Bank of Alaska, Anchorage**	1,682,878,000	1,274,131,000	255	+37	806,830,000	252	186,176,000	158,862,000
219	**Merchants Bank NA, Allentown, Pa.**	1,680,080,156	1,587,345,506	219		690,183,692	300	134,457,100	130,990,812
220	**Merchants Bank, Kansas City, Mo.**	1,675,921,000	1,494,535,000	231	+11	106,290,000	1811	118,360,000	100,843,000
221	**Bank of Delaware, Wilmington**	1,672,458,000	1,584,631,000	220		899,366,000	228	128,725,000	115,215,000
222	**United Missouri Bank of Kansas City NA**	1,672,228,000	1,555,796,000	224	+ 2	969,017,000	215	159,934,000	151,092,000
223	**MBNA America Bank, NA, Newark, Del.**	1,667,986,000	1,433,569,000	238	+15	190,253,000	941	109,460,000	106,755,000
224	**Bank of New England North, Lowell, Mass. (a)**	1,665,293,000	497,237,000	....		266,575,000	671	(59,116,000)	33,932,000
225	**Provident Bank, Cincinnati**	1,641,879,000	1,529,740,000	226	+ 1	718,344,000	289	136,356,000	117,258,000
226	**Norwest Bank South Dakota NA, Sioux Falls**	1,637,675,000	1,479,928,000	233	+ 7	606,192,000	326	109,234,000	91,748,000
227	**Bank of the West, San Francisco**	1,618,194,000	1,373,543,000	248	+21	974,613,000	212	115,223,000	102,816,000
228	**Barnett Bank of Jacksonville NA, Fla.**	1,603,672,000	1,400,199,000	246	+18	696,933,000	298	112,708,000	97,224,000
229	**First Security Bank of Idaho NA, Boise**	1,602,728,000	1,464,920,000	234	+ 5	1,341,090,000	160	142,473,000	130,918,000
230	**Valley National Bank, Passaic, N.J.**	1,586,994,000	1,495,634,000	229		786,620,951	264	155,027,000	139,729,000
231	**Barnett Bank of Southwest Florida, Sarasota**	1,586,364,000	1,495,457,000	230		116,420,000	1621	102,422,000	101,135,000
232	**Daiwa Bank Trust Co., New York**	1,585,135,000	1,401,666,000	245	+13	789,332,000	262	180,498,000	179,458,000
233	**First American Bank NA, Washington, D.C.**	1,579,162,000	1,534,251,000	225		709,833,142	291	122,765,000	110,811,000
234	**Central Carolina Bank & Trust Co. NA, Durham, N.C.**	1,575,041,000	1,422,240,000	242	+ 8	739,525,000	277	117,750,000	105,854,000
235	**Casco Northern Bank NA, Portland, Me.**	1,568,424,000	1,456,484,000	235		636,577,665	318	103,603,000	92,073,000
236	**Fleet Bank-NH, Nashua**	1,566,432,000	789,785,000	371	+ 135	327,310,000	545	123,877,000	56,821,000
237	**BayBank Norfolk County Trust Co., Dedham, Mass.**	1,553,095,000	1,414,025,000	244	+ 7	730,622,000	279	108,507,000	97,089,000
238	**Bank of New England-West NA, Springfield, Mass.**	1,543,179,000	1,558,823,000	223		617,179,574	325	70,665,000	127,887,000
239	**National Bank of Washington, Washington, D.C.**	1,538,170,000	1,632,443,000	215		967,443,000	217	92,914,000	83,401,000
240	**Bank One Cleveland NA**	1,506,233,000	1,480,850,000	232		889,802,000	229	131,803,000	126,542,000
241	**Fleet Bank of Maine, Portland**	1,503,516,000	1,389,825,000	247	+ 6	303,068,830	579	131,914,000	121,528,000
242	**Manufacturers Hanover Bank (Delaware), Wilmington**	1,462,278,000	1,688,557,000	208		668,995,000	307	244,059,000	234,810,000
243	**Key Bank of Maine, Augusta**	1,457,284,000	1,365,337,000	249	+ 6	379,963,998	487	115,552,000	106,739,000
244	**Bank of New York (Delaware), Wilmington**	1,435,314,000	1,661,265,000	212		....	....	282,876,000	221,125,000
245	**Sunwest Bank of Albuquerque NA, N.M.**	1,428,159,000	1,429,201,000	240		1,079,890,311	198	135,205,000	133,297,000
246	**Bank of New England South NA, Brockton, Mass. (a)**	1,412,752,000	622,049,000	429	+ 183	....	....	63,672,000	43,182,000
247	**Summit Bank, Fort Wayne, Ind.**	1,408,292,000	1,363,993,000	250	+ 3	681,639,000	303	106,733,000	101,189,000
248	**Summit Trust Co., N.J.**	1,392,449,000	1,226,752,000	261	+13	592,006,000	334	80,340,000	77,932,000
249	**IBJ Schroder Bank & Trust Co., New York**	1,390,817,000	1,583,723,000	221		1,655,596,000	129	333,419,000	326,823,000
250	**Mercantile-Safe Deposit & Trust Co., Baltimore**	1,370,075,000	1,189,036,000	270	+20	704,945,722	293	157,114,000	140,546,000
251	**Dominion Bank of Middle Tennessee, Nashville**	1,353,367,000	1,328,731,000	251		284,482,645	620	111,076,000	110,738,000
252	**First American Bank of Georgia NA, Atlanta**	1,351,021,000	1,287,824,000	252		802,814,000	255	112,246,000	108,911,000
253	**Barnett Bank of Tampa NA, Fla.**	1,345,582,000	1,286,649,000	253		447,941,930	428	79,334,000	78,429,000
254	**San Diego Trust & Savings Bank, Calif.**	1,343,063,000	1,258,412,000	257	+ 3	844,769,000	243	96,543,000	88,342,000
255	**Commerce Bank of Kansas City NA, Mo.**	1,334,364,000	1,197,549,000	265	+10	786,905,000	263	104,683,000	99,311,000
256	**BayBank Harvard Trust Co., Cambridge, Mass.**	1,324,366,000	1,177,819,000	272	+16	570,109,000	348	76,671,000	76,453,000
257	**Shawmut Arlington Trust Co., Lawrence, Mass.**	1,306,239,000	1,428,940,000	241		723,275,000	287	116,678,000	116,803,000
258	**Central Jersey Bank & Trust Co., Freehold, N.J.**	1,300,081,000	1,198,243,000	264	+ 6	658,271,000	310	118,078,000	106,660,000
259	**Security Bank & Trust Co., Southgate, Mich.**	1,298,274,000	1,198,854,000	263	+ 4	798,249,000	256	92,444,000	83,189,000
260	**Norwest Bank Nebraska NA, Omaha**	1,295,915,000	1,199,189,000	262	+ 2	452,575,000	421	77,921,000	73,813,000
261	**Marquette Bank Minneapolis NA**	1,286,837,000	1,106,095,000	289	+28	964,722,000	220	120,012,000	98,009,000
262	**First American Bank of Maryland, Silver Spring**	1,286,115,000	1,151,569,000	278	+16	364,361,734	504	89,752,000	71,535,000
263	**National Bank of Commerce, Memphis, Tenn.**	1,279,000,000	1,158,264,000	277	+14	791,530,000	259	113,555,000	103,219,000
264	**Shawmut Worcester County Bank NA, Worcester, Mass.**	1,262,096,000	1,174,584,000	274	+10	701,394,000	294	103,676,000	91,036,000
265	**Sunburst Bank, Grenada, Miss.**	1,256,754,000	1,193,843,000	269	+ 4	491,062,000	392	93,794,000	95,519,000
266	**First Nat'l Bank of Central Jersey, Bridgewater Twp, N.J.**	1,251,194,000	1,103,211,000	291	+25	486,768,103	395	102,044,000	89,371,000
267	**Banco Central Corp., Hato Rey, P.R.**	1,250,796,000	1,136,612,000	281	+14	809,945,350	250	122,309,000	111,493,000
268	**First American Bank of New York**	1,250,258,000	1,083,302,000	293	+25	73,440,355	2769	110,280,000	102,457,000
269	**Norwest Bank Des Moines NA, Iowa**	1,245,008,000	1,040,823,000	302	+33	844,328,000	244	76,345,000	69,734,000
270	**Jefferson National Bank, Charlottesville, Va.**	1,240,749,000	1,194,623,000	268		48,503,433	4441	121,600,000	113,447,000
271	**Mark Twain Bank, Ladue, Mo.**	1,239,906,000	1,235,035,000	260		119,830,000	1564	97,649,000	86,414,000
272	**Bank of Mississippi, Tupelo**	1,238,825,000	1,145,366,000	279	+ 7	456,113,012	416	129,246,000	97,849,000
273	**Westamerica Bank NA, San Rafael, Calif.**	1,233,418,000	1,125,312,000	283	+10	815,114,000	249	74,647,000	67,395,000
274	**First National Bank, Omaha, Neb.**	1,230,621,000	925,062,000	329	+55	490,477,446	393	91,505,000	86,028,000
275	**Commonwealth National Bank, Harrisburg, Pa.**	1,215,016,000	1,119,844,000	285	+10	998,974,000	204	75,019,000	82,846,000
276	**First Interstate Bank of Denver NA**	1,212,948,000	1,275,263,000	254		1,853,786,000	114	147,452,000	150,033,000
277	**Bank IV Wichita NA, Kan.**	1,203,400,000	1,196,859,000	266		829,982,000	247	105,547,000	100,292,000
278	**Bank of New England-Old Colony NA, Providence, R.I.**	1,191,244,000	1,026,494,000	304	+26	....	....	70,167,000	67,563,000
279	**First American National Bank, Knoxville, Tenn.**	1,191,106,000	1,196,457,000	267		598,749,760	328	86,323,000	91,389,000
280	**Sun Bank of Tampa Bay, Tampa, Fla.**	1,188,692,000	1,174,514,000	275		563,734,000	352	104,305,000	94,515,000
281	**Marine Bank, Warren, Pa.**	1,178,273,000	1,044,968,000	300	+19	790,855,000	261	110,381,000	94,094,000
282	**Mitsui Manufacturers Bank, Los Angeles**	1,177,787,000	1,447,006,000	236		1,472,502,000	148	123,305,000	118,804,000
283	**Key Bank of Oregon, Portland**	1,164,297,000	1,068,016,000	296	+13	....	....	89,735,000	81,554,000
284	**Laredo National Bank, Tex.**	1,162,271,000	1,237,884,000	259		744,400,130	275	69,523,000	64,231,000
285	**LaSalle National Bank, Chicago**	1,159,775,000	1,105,378,000	290	+ 5	912,629,000	227	93,828,000	90,787,000
286	**Colonial Bank-Northern Region, Montgomery, Ala.**	1,156,843,000	839,216,000	353	+67	46,467,285	4657	92,914,000	74,193,000
287	**Amalgamated Bank, New York**	1,156,470,000	1,144,708,000	280		699,443,000	297	86,939,000	86,373,000
288	**Bank of New England-Worcester, Mass. (a)**	1,147,291,000	1,131,868,000	282		507,492,262	383	33,065,000	85,275,000
289	**Lincoln National Bank & Trust Co., Fort Wayne, Ind.**	1,137,629,000	1,006,247,000	308	+19	623,427,262	322	79,387,000	76,792,000
290	**First Security Nat'l Bank & Trust Co., Lexington, Ky.**	1,137,237,000	1,040,889,000	301	+11	594,524,000	331	95,988,000	92,161,000
291	**Provident Bank of Maryland, Baltimore**	1,136,739,000	1,118,488,000	286		....	....	116,339,000	115,330,000
292	**Delaware Trust Co., Wilmington**	1,129,153,000	1,038,057,000	303	+11	681,925,000	302	97,017,000	89,542,000
293	**FirsTier Bank NA, Omaha, Neb.**	1,122,917,000	1,077,260,000	295	+ 2	641,460,000	316	91,105,000	85,355,000
294	**Maine National Bank, Portland**	1,119,549,000	1,080,085,000	294		505,994,000	384	62,137,000	74,304,000
295	**Bank One Akron NA, Ohio**	1,117,399,000	1,056,191,000	299	+ 4	623,783,000	320	118,736,000	115,242,000
296	**United Penn Bank, Wilkes-Barre, Pa.**	1,111,411,000	1,001,079,000	309	+13	667,901,000	308	79,912,000	89,449,000
297	**Gainer Bank NA, Gary, Ind.**	1,110,451,000	1,113,546,000	287		584,205,902	342	99,119,000	96,838,000
298	**First Bank NA, Milwaukee**	1,097,825,000	1,062,804,000	298		454,855,000	418	67,326,000	70,388,000
299	**NBD Grand Rapids NA, Mich.**	1,091,944,000	955,417,000	318	+19	585,364,000	340	69,072,000	62,820,000
300	**First Deposit National Bank, Tilton, N.H. (s)**	1,084,636,000	1,007,809,000	307	+ 7	....	....	88,393,000	N.A.

Data Sources: American Banker questionnaire, Federal regulatory report of condition for Dec. 31, 1989, and various state banking departments. Deposits for 1989 may not be comparable with deposits reported for 1988 and 1985 deposits because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. For large banks, equity capital also includes the cumulative foreign currency translation adjustments. **N.A.**— Not available. **(a)**— Bank was merged into Bank of New England NA, Boston, on Feb. 9, 1990. **(s)**— Data for Dec. 31, 1989, were not available. Therefore, Sept. 30, 1989 data were used. **N.A.**— Not available.

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Top 300 U.S. Commercial Banks

Listed geographically in deposit-size order within states

		Deposits 12/31/89
	Alabama	
64	AmSouth Bank NA, Birmingham	5,787,896,000
86	First Alabama Bank, Montgomery	4,656,599,000
138	Central Bank of the South, Birmingham	2,933,514,000
164	SouthTrust Bank of Alabama NA, Birmingham	2,383,206,000
286	Colonial Bank-Northern Region, Montgomery	1,156,843,000
	Alaska	
218	National Bank of Alaska, Anchorage	1,682,878,000
	Arizona	
37	Valley National Bank, Phoenix	8,370,893,000
60	First Interstate Bank of Arizona NA, Phoenix	6,105,115,000
107	Security Pacific Bank Arizona, Phoenix	3,619,887,000
169	Citibank (Arizona), Phoenix	2,315,606,000
	California	
2	Bank of America NT&SA, San Francisco	73,295,000,000
6	Security Pacific National Bank, Los Angeles	40,597,338,000
7	Wells Fargo Bank NA, San Francisco	36,462,605,000
16	First Interstate Bank of California, Los Angeles	17,849,795,000
22	Union Bank, San Francisco	11,637,088,000
69	Sanwa Bank California, San Francisco	5,564,162,000
75	Bank of California NA, San Francisco	5,307,898,000
100	City National Bank, Beverly Hills	3,855,866,000
116	Sumitomo Bank of California, San Francisco	3,378,390,000
155	Imperial Bank, Los Angeles	2,512,238,000
227	Bank of the West, San Francisco	1,618,194,000
254	San Diego Trust & Savings Bank	1,343,063,000
273	Westamerica Bank NA, San Rafael	1,233,418,000
282	Mitsui Manufacturers Bank, Los Angeles	1,177,787,000
	Colorado	
203	United Bank of Denver NA	1,902,313,000
276	First Interstate Bank of Denver NA	1,212,948,000
	Connecticut	
35	Connecticut Bank & Trust Co. NA, Hartford	8,450,053,000
38	Connecticut National Bank, Hartford	8,196,372,000
141	Union Trust Co., Stamford	2,848,483,000
161	Citytrust, Bridgeport	2,400,921,000
170	Bank of Boston Connecticut, Waterbury	2,297,777,000
212	United Bank & Trust Co., Hartford	1,708,824,000
	Delaware	
71	Greenwood Trust Co., New Castle	5,493,442,000
123	Chase Manhattan Bank (USA) NA, Wilmington	3,213,865,000
139	American Express Centurion Bank, Newark	2,918,559,000
149	Wilmington Trust Co.	2,613,380,000
168	Morgan Bank (Delaware), Wilmington	2,323,283,000
221	Bank of Delaware, Wilmington	1,672,458,000
223	MBNA America Bank, NA, Newark	1,667,986,000
242	Manufacturers Hanover Bank (Delaware), Wilmington	1,462,278,000
244	Bank of New York (Delaware), Wilmington	1,435,314,000
292	Delaware Trust Co., Wilmington	1,129,153,000
	District of Columbia	
65	Riggs National Bank, Washington, D.C.	5,702,593,000
92	American Security Bank NA, Washington, D.C.	4,239,736,000
233	First American Bank NA, Washington, D.C.	1,579,162,000
239	National Bank of Washington, Washington, D.C.	1,538,170,000
	Florida	
20	Southeast Bank NA, Miami	12,715,951,000
29	NCNB National Bank of Florida, Tampa	9,637,057,000
45	First Union National Bank of Florida, Jacksonville	7,090,935,000
61	Florida National Bank, Jacksonville	6,055,322,000
73	Citizens & Southern National Bank, Fort Lauderdale	5,447,691,000
74	Barnett Bank of South Florida NA, Miami	5,337,370,130
87	First Florida Bank NA, Tampa	4,631,618,000
115	Sun Bank NA, Orlando	3,447,737,000
185	Barnett Bank of Central Florida NA, Orlando	2,068,002,000
186	Barnett Bank of Pinellas Cty., St. Petersburg	2,065,123,000
200	Barnett Bank of Palm Beach Cty., West Palm Beach	1,919,134,000
207	Sun Bank/Miami NA	1,847,080,000
209	Sun Bank/South Florida NA, Fort Lauderdale	1,797,627,000
228	Barnett Bank of Jacksonville NA	1,603,672,000
231	Barnett Bank of Southwest Florida, Sarasota	1,586,364,000
253	Barnett Bank of Tampa NA	1,345,582,000
280	Sun Bank of Tampa Bay, Tampa	1,188,692,000
	Georgia	
30	Citizens & Southern National Bank, Atlanta	9,468,585,000
57	First National Bank, Atlanta	6,139,163,000
106	Trust Company Bank, Atlanta	3,663,669,000
121	First Union National Bank, Atlanta	3,246,746,000
140	Bank South NA, Atlanta	2,876,322,000
252	First American Bank of Georgia NA, Atlanta	1,351,021,000
	Hawaii	
49	Bank of Hawaii, Honolulu	6,940,435,000
90	First Hawaiian Bank, Honolulu	4,322,099,000
	Idaho	
160	West One Bank Idaho, NA, Boise	2,407,595,000
229	First Security Bank of Idaho NA, Boise	1,602,728,000
	Illinois	
11	First National Bank, Chicago	26,403,340,000
	Illinois (continued)	
14	Continental Bank NA, Chicago	18,178,226,000
51	Harris Trust & Savings Bank, Chicago	6,854,159,000
76	Northern Trust Co., Chicago	5,208,610,000
109	American National Bank & Trust Co., Chicago	3,554,562,000
179	Exchange National Bank, Chicago	2,203,684,000
285	LaSalle National Bank, Chicago	1,159,775,000
	Indiana	
105	INB National Bank, Indianapolis	3,667,168,000
131	Bank One Indianapolis NA	3,091,449,000
183	Merchants National Bank & Trust Co., Indianapolis	2,096,313,000
247	Summit Bank, Fort Wayne	1,408,292,000
289	Lincoln National Bank & Trust Co., Fort Wayne	1,137,629,000
297	Gainer Bank NA, Gary	1,110,451,000
	Iowa	
269	Norwest Bank Des Moines NA	1,245,008,000
	Kansas	
277	Bank IV Wichita NA	1,203,400,000
	Kentucky	
108	Citizens Fidelity Bank & Trust Co., Louisville	3,577,783,000
135	First National Bank, Louisville	3,008,809,000
187	Liberty National Bank & Trust Co., Louisville	2,060,445,000
290	First Security Nat'l Bank & Trust Co., Lexington	1,137,237,000
	Louisiana	
68	Hibernia National Bank, New Orleans	5,604,612,000
102	Premier Bank NA, Baton Rouge	3,749,929,000
174	First National Bank of Commerce, New Orleans	2,277,171,000
176	Whitney National Bank, New Orleans	2,248,016,000
	Maine	
235	Casco Northern Bank NA, Portland	1,568,424,000
241	Fleet Bank of Maine, Portland	1,503,516,000
243	Key Bank of Maine, Augusta	1,457,284,000
294	Maine National Bank, Portland	1,119,549,000
	Maryland	
52	Maryland National Bank, Baltimore	6,631,568,000
84	First National Bank of Maryland, Baltimore	4,759,549,000
114	Equitable Bank NA, Baltimore	3,456,719,000
117	Sovran Bank/Maryland, Bethesda	3,331,760,000
146	Bank of Baltimore	2,665,597,000
153	Signet Bank/Maryland, Baltimore	2,565,857,000
217	Citizens Bank of Maryland, Laurel	1,685,578,000
250	Mercantile-Safe Deposit & Trust Co., Baltimore	1,370,075,000
262	First American Bank of Maryland, Silver Spring	1,286,115,000
291	Provident Bank of Maryland, Baltimore	1,136,799,000
	Massachusetts	
13	First National Bank, Boston	22,061,157,000
31	Bank of New England NA, Boston	9,208,787,000
41	Boston Safe Deposit & Trust Co.	7,782,273,000
58	State Street Bank & Trust Co., Boston	6,137,917,000
72	Shawmut Bank NA, Boston	5,451,740,000
111	BayBank Middlesex, Burlington	3,533,341,000
224	Bank of New England North, Lowell	1,665,293,000
237	BayBank Norfolk County Trust Co., Dedham	1,553,095,000
238	Bank of New England-West NA, Springfield	1,543,179,000
246	Bank of New England South NA, Brockton	1,412,752,000
256	BayBank Harvard Trust Co., Cambridge	1,324,366,000
257	Shawmut Arlington Trust Co., Lawrence	1,306,239,000
264	Shawmut Worcester County Bank NA, Worcester	1,262,096,000
288	Bank of New England-Worcester	1,147,291,000
	Michigan	
21	National Bank of Detroit	12,288,133,000
39	Michigan National Bank, Farmington Hills	7,888,735,000
43	Comerica Bank-Detroit	7,561,148,000
48	Manufacturers National Bank, Detroit	6,946,034,000
152	Old Kent Bank & Trust Co., Grand Rapids	2,568,095,000
162	First of America Bank-Southeast Michigan NA, Detroit	2,392,939,000
259	Security Bank & Trust Co., Southgate	1,298,274,000
299	NBD Grand Rapids NA	1,091,944,000
	Minnesota	
32	First Bank NA, Minneapolis	9,104,370,000
67	Norwest Bank Minnesota NA, Minneapolis	5,654,443,000
261	Marquette Bank Minneapolis NA	1,286,837,000
	Mississippi	
137	Deposit Guaranty National Bank, Jackson	2,945,751,000
151	Trustmark National Bank, Jackson	2,571,454,000
265	Sunburst Bank, Grenada	1,256,754,000
272	Bank of Mississippi, Tupelo	1,238,825,000
	Missouri	
79	Boatmen's National Bank, St. Louis	5,080,552,000
132	Mercantile Bank NA, Clayton	3,066,659,000
178	Boatmen's First National Bank, Kansas City	2,232,669,000
195	Commerce Bank of St. Louis NA, Clayton	1,956,465,000
220	Merchants Bank, Kansas City	1,675,921,000
222	United Missouri Bank of Kansas City NA	1,672,228,000
255	Commerce Bank of Kansas City NA	1,334,364,000
271	Mark Twain Bank, Ladue	1,239,906,000

Top 300 U.S. Commercial Banks

Listed geographically in deposit-size order within states

		Deposits 12/31/89
	Nebraska	
260	Norwest Bank Nebraska NA, Omaha	1,295,915,000
274	First National Bank, Omaha	1,230,621,000
293	FirsTier Bank NA, Omaha	1,122,917,000
	Nevada	
130	First Interstate Bank of Nevada NA, Reno	3,106,743,000
165	Valley Bank of Nevada, Las Vegas	2,367,526,000
	New Hampshire	
236	Fleet Bank-NH, Nashua	1,566,432,000
300	First Deposit National Bank, Tilton	1,084,636,000
	New Jersey	
33	First Fidelity Bank NA, Newark	8,615,504,000
40	Midlantic National Bank, Newark	7,791,480,000
93	National Westminster Bank NJ, Jersey City	4,209,994,000
97	Chemical Bank New Jersey NA, Morristown	4,024,524,000
104	UJB/Hackensack	3,669,538,000
110	National Community Bank, Rutherford	3,550,851,000
126	Midlantic National Bank/North, West Paterson	3,181,582,000
142	Citizens First National Bank, Ridgewood	2,743,388,000
180	First Fidelity Bank NA/North Jersey, Totowa	2,158,066,000
182	New Jersey National Bank, Pennington	2,121,265,000
202	National State Bank, Elizabeth	1,902,775,000
208	First Fidelity Bank NA, Burlington Twp.	1,825,687,000
210	United Jersey Bank Central NA, Princeton	1,780,089,000
213	Trust Company of New Jersey, Jersey City	1,704,052,000
214	First National Bank, Toms River	1,703,047,000
230	Valley National Bank, Passaic	1,586,994,000
248	Summit Trust Co.	1,392,449,000
258	Central Jersey Bank & Trust Co., Freehold	1,300,081,000
266	First Nat'l Bank of Central Jersey, Bridgewater Twp	1,251,194,000
	New Mexico	
245	Sunwest Bank of Albuquerque NA	1,428,159,000
	New York	
1	Citibank NA, New York	111,487,000,000
3	Chase Manhattan Bank NA, New York	61,720,245,000
4	Manufacturers Hanover Trust Co., New York	42,736,000,000
5	Morgan Guaranty Trust Co., New York	40,953,451,000
8	Bank of New York	34,411,451,000
9	Chemical Bank, New York	32,312,000,000
10	Bankers Trust Co., New York	27,879,571,000
15	Marine Midland Bank NA, Buffalo	18,021,665,000
18	Republic National Bank, New York	14,250,340,000
19	National Westminster Bank USA, New York	12,740,471,000
63	Bank of Tokyo Trust Co., New York	5,805,020,000
88	European American Bank, New York	4,607,572,000
89	Israel Discount Bank, New York	4,404,126,000
95	Chase Lincoln First Bank NA, Rochester	4,105,545,000
96	Norstar Bank of Upstate NY, Albany	4,040,677,000
99	Citibank (New York State), Perinton	3,958,060,000
118	Norstar Bank NA, Buffalo	3,329,666,000
124	Industrial Bank of Japan Trust Co., New York	3,199,148,000
133	Bank Leumi Trust Co., New York	3,056,650,000
134	Manufacturers & Traders Trust Co., Buffalo	3,023,335,000
143	Barclays Bank of New York NA	2,703,620,000
158	Fuji Bank & Trust Co., New York	2,414,405,000
167	Norstar Bank, Melville	2,331,419,000
177	Key Bank NA, Albany	2,237,541,000
196	Key Bank of Central New York NA, Syracuse	1,944,289,000
197	United States Trust Co., New York	1,941,095,000
232	Daiwa Bank Trust Co., New York	1,585,135,000
249	IBJ Schroder Bank & Trust Co., New York	1,390,817,000
268	First American Bank of New York	1,250,258,000
287	Amalgamated Bank, New York	1,156,470,000
	North Carolina	
23	Wachovia Bank & Trust Co. NA, Winston-Salem	11,344,443,000
24	NCNB National Bank of North Carolina, Charlotte	10,585,048,000
25	First Union National Bank, Charlotte	10,507,659,000
103	Branch Banking & Trust Co., Wilson	3,731,838,000
122	First-Citizens Bank & Trust Co., Raleigh	3,239,040,000
184	Southern National Bank, Lumberton	2,090,430,000
189	United Carolina Bank, Whiteville	2,027,757,000
234	Central Carolina Bank & Trust Co. NA, Durham	1,575,041,000
	Ohio	
46	Ameritrust Co. NA, Cleveland	7,072,134,000
53	Huntington National Bank, Columbus	6,566,863,000
56	Society National Bank, Cleveland	6,280,633,000
70	National City Bank, Cleveland	5,528,397,000
91	BancOhio National Bank, Columbus	4,241,084,000
120	Bank One Columbus NA	3,262,049,000
136	Fifth Third Bank, Cincinnati	2,966,153,000
144	Central Trust Co. NA, Cincinnati	2,703,551,000
145	Society Bank & Trust, Toledo	2,674,870,000
159	Star Bank NA, Cincinnati	2,410,707,000
198	Bank One Dayton NA	1,940,749,000
211	First National Bank, Akron	1,716,105,000
215	Society Bank NA, Dayton	1,698,668,000
225	Provident Bank, Cincinnati	1,641,879,000
240	Bank One Cleveland NA	1,506,233,000
295	Bank One Akron NA	1,117,399,000
	Oklahoma	
216	Bank of Oklahoma NA, Tulsa	1,697,079,000

		Deposits 12/31/89
	Oregon	
47	United States National Bank, Portland	6,994,001,000
78	First Interstate Bank of Oregon NA, Portland	5,132,209,000
283	Key Bank of Oregon, Portland	1,164,297,000
	Pennsylvania	
17	Mellon Bank NA, Pittsburgh	15,022,808,000
26	Pittsburgh National Bank	10,263,540,000
36	Meridian Bank, Reading	8,394,187,000
44	Philadelphia National Bank	7,261,814,000
50	Fidelity Bank NA, Philadelphia	6,919,305,000
66	Provident National Bank, Philadelphia	5,692,972,000
80	First Pennsylvania Bank NA, Philadelphia	4,933,350,000
112	Mellon Bank (East) NA, Philadelphia	3,502,200,000
113	Continental Bank, Norristown	3,477,584,000
154	Equibank, Pittsburgh	2,530,316,000
171	Hamilton Bank, Lancaster	2,290,285,000
173	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,283,011,000
191	Union National Bank, Pittsburgh	1,999,075,000
193	First Eastern Bank NA, Wilkes-Barre	1,989,748,000
201	Dauphin Deposit Bank & Trust Co., Harrisburg	1,918,777,000
219	Merchants Bank NA, Allentown	1,680,080,156
275	Commonwealth National Bank, Harrisburg	1,215,016,000
281	Marine Bank, Warren	1,178,273,000
296	United Penn Bank, Wilkes-Barre	1,111,411,000
	Puerto Rico	
81	Banco Popular de Puerto Rico, San Juan	4,926,304,000
147	Banco de Ponce	2,637,914,000
199	Banco Santander Puerto Rico, Hato Rey	1,939,109,000
267	Banco Central Corp., Hato Rey	1,250,796,000
	Rhode Island	
59	Fleet National Bank, Providence	6,111,457,000
157	Rhode Island Hospital Trust National Bank, Providence	2,417,841,000
278	Bank of New England-Old Colony NA, Providence	1,191,244,000
	South Carolina	
85	South Carolina National Bank, Columbia	4,667,966,000
125	Citizens & Southern National Bank, Charleston	3,184,061,000
163	NCNB South Carolina, Columbia	2,383,450,000
	South Dakota	
148	Citibank (South Dakota) NA, Sioux Falls	2,630,307,000
226	Norwest Bank South Dakota NA, Sioux Falls	1,637,675,000
	Tennessee	
83	First Tennessee Bank NA, Memphis	4,764,950,000
119	Sovran Bank/Central South, Nashville	3,323,192,000
175	First American National Bank, Nashville	2,269,813,000
188	Union Planters National Bank, Memphis	2,035,930,000
192	Third National Bank, Nashville	1,993,183,000
251	Dominion Bank of Middle Tennessee, Nashville	1,353,367,000
263	National Bank of Commerce, Memphis	1,279,000,000
279	First American National Bank, Knoxville	1,191,106,000
	Texas	
12	NCNB Texas National Bank, Dallas	25,623,428,000
34	Banc One, Texas NA, Dallas	8,525,136,000
55	Texas Commerce Bank NA, Houston	6,416,672,000
62	First Interstate Bank of Texas NA, Houston	5,881,038,000
82	First City, Texas-Houston NA	4,843,074,000
101	Team Bank NA, Fort Worth (s)	3,780,218,000
172	Frost National Bank, San Antonio	2,283,030,000
181	First City, Texas-Dallas	2,140,872,000
204	Texas Commerce Bank Dallas NA	1,894,148,000
284	Laredo National Bank	1,162,271,000
	Utah	
156	First Security Bank of Utah NA, Salt Lake City	2,504,707,000
194	Zions First National Bank, Salt Lake City	1,981,694,000
	Virginia	
27	Sovran Bank NA, Richmond	10,193,846,000
42	Crestar Bank, Richmond	7,631,619,000
77	Signet Bank/Virginia, Richmond	5,204,778,000
94	Central Fidelity Bank, Richmond	4,142,504,000
127	Dominion Bank NA, Roanoke	3,145,300,000
128	First American Bank of Virginia, McLean	3,136,873,000
205	First Virginia Bank, Falls Church	1,871,455,000
270	Jefferson National Bank, Charlottesville	1,240,749,000
	Washington	
28	Seattle-First National Bank	9,660,669,000
54	Security Pacific Bank Washington, Seattle	6,439,119,000
98	U.S. Bank of Washington NA, Seattle	3,995,400,000
129	First Interstate Bank of Washington NA, Seattle	3,117,392,000
166	Puget Sound National Bank, Tacoma	2,359,113,000
	Wisconsin	
150	First Wisconsin National Bank, Milwaukee	2,576,607,000
190	Bank One Milwaukee NA	1,999,796,000
206	M & I Marshall & Ilsley Bank, Milwaukee	1,863,470,000
298	First Bank NA, Milwaukee	1,097,825,000

Top 300 Commercial Banks in the United States

In order of total assets December 31, 1989, compared with December 31, 1988

Rank 12/31/89		Assets		Rank 12/31/88	Gain
		12/31/89	12/31/88		
1	Citibank NA, New York	161,988,000,000	150,241,000,000	1	
2	Bank of America NT&SA, San Francisco	86,712,000,000	82,912,000,000	2	
3	Chase Manhattan Bank NA, New York	83,807,666,000	77,542,498,000	3	
4	Morgan Guaranty Trust Co., New York	64,707,226,000	71,227,778,000	4	
5	Manufacturers Hanover Trust Co., New York	54,740,000,000	54,210,000,000	6	+1
6	Security Pacific National Bank, Los Angeles	54,313,683,000	48,920,495,000	8	+2
7	Bankers Trust Co., New York	51,113,127,000	55,349,881,000	5	
8	Bank of New York	46,361,809,000	22,614,229,000	14	+6
9	Wells Fargo Bank NA, San Francisco	45,555,858,000	43,732,080,000	9	
10	Chemical Bank, New York	45,512,000,000	50,933,000,000	7	
11	First National Bank, Chicago	36,410,165,000	35,172,664,000	10	
12	NCNB Texas National Bank, Dallas	33,748,419,000	25,573,596,000	13	+1
13	First National Bank, Boston	30,000,100,000	26,182,108,000	12	
14	Continental Bank NA, Chicago	29,358,018,000	30,571,113,000	11	
15	Mellon Bank NA, Pittsburgh	22,697,193,000	22,154,559,000	15	
16	Marine Midland Bank NA, Buffalo, N.Y.	21,546,713,000	20,987,400,000	17	+1
17	First Interstate Bank of California, Los Angeles	21,228,507,000	20,489,545,000	18	+1
18	Republic National Bank, New York	21,030,950,000	20,153,084,000	19	+1
19	NCNB National Bank of North Carolina, Charlotte	20,443,391,000	16,741,026,000	22	+3
20	Pittsburgh National Bank	17,151,513,000	16,793,779,000	21	+1
21	National Bank of Detroit	17,014,841,000	15,459,413,000	24	+3
22	First Union National Bank, Charlotte, N.C.	16,767,084,000	15,061,529,000	25	+3
23	Southeast Bank NA, Miami	15,966,390,000	13,782,545,000	28	+5
24	Union Bank, San Francisco	15,375,629,000	15,010,277,000	26	+2
25	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	15,143,871,000	13,584,304,000	29	+4
26	National Westminster Bank USA, New York	14,531,012,000	13,286,323,000	31	+5
27	Bank of New England NA, Boston	14,292,638,000	15,564,083,000	23	
28	Sovran Bank NA, Richmond	13,815,734,000	12,412,914,000	32	+4
29	First Bank NA, Minneapolis	12,702,725,000	14,982,414,000	27	
30	Connecticut National Bank, Hartford	12,471,078,000	12,182,456,000	33	+3
31	Citizens & Southern National Bank, Atlanta	12,441,682,000	11,461,816,000	35	+4
32	First Fidelity Bank NA, Newark, N.J.	12,342,949,000	11,178,081,000	36	+4
33	Seattle-First National Bank	12,332,648,000	10,834,350,000	37	+4
34	Banc One, Texas NA, Dallas (a)	12,271,581,000	6,556,056,000	72	+ 38
35	NCNB National Bank of Florida, Tampa	11,876,828,000	9,645,879,000	42	+7
36	Texas Commerce Bank NA, Houston	11,625,807,000	11,651,575,000	34	
37	Citibank (South Dakota) NA, Sioux Falls	11,142,112,000	13,557,319,000	30	
38	Boston Safe Deposit & Trust Co.	10,771,670,000	17,517,376,000	20	
39	United States National Bank, Portland, Ore.	10,263,310,000	8,524,105,000	51	+ 12
40	Crestar Bank, Richmond	10,190,113,000	9,367,784,000	43	+3
41	State Street Bank & Trust Co., Boston	10,101,462,000	8,543,089,000	50	+9
42	Meridian Bank, Reading, Pa.	10,100,927,000	7,909,881,000	59	+ 17
43	Comerica Bank-Detroit	10,097,839,000	8,782,806,000	49	+6
44	Philadelphia National Bank	10,038,832,000	10,395,009,000	38	
45	Harris Trust & Savings Bank, Chicago	9,969,430,000	9,209,202,000	45	
46	Michigan National Bank, Farmington Hills	9,853,367,000	9,296,202,000	44	
47	Midlantic National Bank, Newark, N.J.	9,818,182,000	5,712,781,000	86	+ 39
48	Connecticut Bank & Trust Co. NA, Hartford	9,735,030,000	9,916,178,000	41	
49	Fleet National Bank, Providence, R.I.	9,701,134,000	7,948,879,000	57	+8
50	Maryland National Bank, Baltimore	9,487,848,000	9,017,583,000	47	
51	Fidelity Bank NA, Philadelphia	9,475,294,000	10,242,852,000	39	
52	Valley National Bank, Phoenix	9,391,928,000	10,187,118,000	40	
53	Chase Manhattan Bank (USA) NA, Wilmington, Del.	9,387,758,000	6,816,276,000	69	+ 16
54	Shawmut Bank NA, Boston	9,270,551,000	8,869,586,000	48	
55	First Union National Bank of Florida, Jacksonville	9,180,518,000	9,139,431,000	46	
56	Signet Bank/Virginia, Richmond	8,934,256,000	7,480,047,000	64	+8
57	Ameritrust Co. NA, Cleveland	8,923,360,000	8,429,749,000	53	
58	Huntington National Bank, Columbus, Ohio	8,899,567,000	7,691,567,000	62	+4
59	American Express Centurion Bank, Newark, Del.	8,754,152,000	8,005,567,000	55	
60	Manufacturers National Bank, Detroit	8,678,071,000	7,818,327,000	60	
61	Northern Trust Co., Chicago	8,634,500,000	8,061,840,000	54	
62	Norwest Bank Minnesota NA, Minneapolis	8,512,834,000	8,479,295,000	52	
63	First National Bank, Atlanta	8,493,590,000	7,947,463,000	58	
64	Provident National Bank, Philadelphia	8,322,387,000	7,977,681,000	56	
65	Bank of Tokyo Trust Co., New York	8,239,421,000	6,945,732,000	67	+2
66	National City Bank, Cleveland	8,209,006,000	7,622,497,000	63	
67	Society National Bank, Cleveland	8,130,642,000	6,086,826,000	80	+ 13
68	Security Pacific Bank Washington, Seattle	8,073,701,000	7,105,063,000	66	
69	Bank of Hawaii, Honolulu	8,016,497,000	6,367,581,000	77	+8
70	Bank of California NA, San Francisco	7,897,834,000	6,932,653,000	68	
71	Florida National Bank, Jacksonville	7,830,325,000	7,761,996,000	61	
72	Boatmen's National Bank, St. Louis	7,808,409,000	4,334,179,000	110	+ 38
73	First City, Texas-Houston NA	7,622,619,000	6,296,958,000	78	+5
74	AmSouth Bank NA, Birmingham, Ala.	7,557,555,000	7,339,014,000	65	
75	Greenwood Trust Co., New Castle, Del.	7,050,646,000	6,474,688,000	73	
76	Citibank (Nevada) NA, Las Vegas (s)	7,044,688,000	5,794,941,000	83	+7
77	Sanwa Bank California, San Francisco	6,918,322,000	6,427,937,000	75	
78	First Interstate Bank of Arizona NA, Phoenix	6,754,000,000	6,689,515,000	71	
79	Riggs National Bank, Washington, D.C.	6,691,634,000	6,467,526,000	74	
80	First Pennsylvania Bank NA, Philadelphia	6,555,086,000	6,376,335,000	76	
81	Hibernia National Bank, New Orleans	6,525,987,000	5,783,052,000	84	+3
82	Chase Lincoln First Bank NA, Rochester, N.Y.	6,444,770,000	6,287,096,000	79	
83	First National Bank of Maryland, Baltimore	6,367,057,000	5,677,592,000	87	+4
84	First Interstate Bank of Texas NA, Houston	6,345,285,000	6,722,384,000	70	
85	First Interstate Bank of Oregon NA, Portland	6,333,899,000	5,835,425,000	82	
86	Trust Company Bank, Atlanta	6,312,806,000	5,965,614,000	81	
87	Citizens & Southern National Bank, Fort Lauderdale, Fla.	6,209,090,000	5,302,580,000	94	+7
88	First Tennessee Bank NA, Memphis	6,142,997,000	5,733,432,000	85	
89	Barnett Bank of South Florida NA, Miami	6,108,748,066	5,599,186,000	89	
90	South Carolina National Bank, Columbia	6,074,409,000	5,480,373,000	90	
91	Banco Popular de Puerto Rico, San Juan	5,923,309,000	5,661,394,000	88	
92	American Security Bank NA, Washington, D.C.	5,915,463,000	5,382,288,000	92	
93	BancOhio National Bank, Columbus	5,910,659,000	5,131,435,000	98	+5
94	Citibank (New York State), Perinton	5,719,941,000	5,461,042,000	91	
95	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	5,659,249,000	5,133,890,000	97	+2
96	Industrial Bank of Japan Trust Co., New York	5,575,039,000	4,747,502,000	104	+8
97	First Florida Bank NA, Tampa	5,570,790,000	5,104,694,000	100	+3
98	Central Fidelity Bank, Richmond	5,433,351,000	4,826,668,000	103	+5
99	First Alabama Bank, Montgomery	5,398,038,000	5,115,298,000	99	
100	European American Bank, New York	5,293,279,000	5,335,141,000	93	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for December 31, 1989, and various state banking departments. Assets for 1989 may not be comparable with assets reported for 1988 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Bank was formed on 3/29/89, as a bridge bank via various agreements with the FDIC. Data for prior periods are for the former MBank Dallas NA, the largest of the 20 MCorp bank affiliates merged to form the bank. N.A.— Not available. **(s)**— Data for Dec. 31, 1989, were not available. Therefore, Sept. 30, 1989 data were used.

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Top 300 Commercial Banks in the United States

In order of total assets December 31, 1989, compared with December 31, 1988

Rank 12/31/89		Assets 12/31/89	Assets 12/31/88	Rank 12/31/88	Gain
101	UJB/Hackensack, N.J.	5,277,948,000	4,332,093,000	111	+ 10
102	U.S. Bank of Washington NA, Seattle	5,091,369,000	4,093,077,000	116	+ 14
103	National Westminster Bank NJ, Jersey City, N.J.	5,071,749,000	5,148,803,000	96	
104	NCNB South Carolina, Columbia	5,025,504,000	3,556,512,000	139	+ 35
105	INB National Bank, Indianapolis	4,960,730,000	4,914,945,000	101	
106	FCC National Bank, Wilmington, Del.	4,943,849,000	3,224,442,000	155	+ 49
107	Morgan Bank (Delaware), Wilmington	4,900,310,000	3,229,693,000	154	+ 47
108	Equitable Bank NA, Baltimore	4,824,998,000	4,643,873,000	105	
109	Israel Discount Bank, New York	4,776,924,000	4,310,499,000	112	+3
110	First Hawaiian Bank, Honolulu	4,765,425,000	3,970,072,000	122	+ 12
111	Dominion Bank NA, Roanoke, Va.	4,763,899,000	4,403,948,000	108	
112	Chemical Bank New Jersey NA, Morristown	4,704,676,000	1,988,756,000	220	+108
113	City National Bank, Beverly Hills	4,696,685,000	4,295,645,000	113	
114	Mellon Bank (East) NA, Philadelphia	4,670,096,000	4,590,202,000	106	
115	Norstar Bank of Upstate NY, Albany	4,542,627,000	4,480,378,000	107	
116	First Union National Bank, Atlanta	4,508,899,000	4,161,750,000	114	
117	American National Bank & Trust Co., Chicago	4,492,976,000	4,135,111,000	115	
118	Branch Banking & Trust Co., Wilson, N.C.	4,456,943,000	4,065,078,000	120	+2
119	Sumitomo Bank of California, San Francisco	4,400,655,000	3,718,885,000	133	+ 14
120	Continental Bank, Norristown, Pa.	4,373,021,000	3,903,435,000	126	+6
121	Sun Bank NA, Orlando, Fla.	4,326,301,000	3,937,904,000	123	+2
122	First National Bank, Louisville, Ky.	4,303,960,000	4,353,393,000	109	
123	Fuji Bank & Trust Co., New York	4,291,061,000	4,910,091,000	102	
124	Mercantile Bank NA, Clayton, Mo.	4,264,659,000	3,915,781,000	124	
125	Bank One Columbus NA, Ohio	4,247,840,000	4,085,281,000	117	
126	Central Bank of the South, Birmingham, Ala.	4,238,285,000	3,889,690,000	128	+2
127	Premier Bank NA, Baton Rouge, La.	4,230,700,000	4,067,211,000	119	
128	Security Pacific Bank Arizona, Phoenix	4,228,792,000	5,292,791,000	95	
129	Sovran Bank/Maryland, Bethesda, Md.	4,171,579,000	3,993,149,000	121	
130	Bank One Indianapolis NA	4,123,294,000	4,080,091,000	118	
131	Fifth Third Bank, Cincinnati	4,105,360,000	3,564,240,000	137	+6
132	Bank South NA, Atlanta	4,072,434,000	3,882,068,000	129	
133	Manufacturers & Traders Trust Co., Buffalo, N.Y.	4,044,705,000	3,855,814,000	130	
134	National Community Bank, Rutherford, N.J.	4,022,772,000	3,614,415,575	134	
135	Sovran Bank/Central South, Nashville, Tenn.	3,986,337,000	3,221,329,000	156	+ 21
136	Central Trust Co. NA, Cincinnati	3,973,481,000	3,511,236,000	140	+4
137	BayBank Middlesex, Burlington, Mass.	3,972,210,000	3,904,671,000	125	
138	Citizens & Southern National Bank, Charleston, S.C.	3,938,167,000	3,732,422,000	132	
139	Norstar Bank NA, Buffalo, N.Y.	3,899,913,000	3,891,972,000	127	
140	First American Bank of Virginia, McLean	3,861,848,000	3,568,710,000	136	
141	Bank of New York (Delaware), Wilmington	3,859,017,000	3,294,913,000	149	+8
142	First Interstate Bank of Nevada NA, Reno	3,857,809,000	3,466,040,000	142	
143	Signet Bank/Maryland, Baltimore	3,788,142,000	3,486,205,000	141	
144	Midlantic National Bank/North, West Paterson, N.J.	3,772,322,000	3,285,289,000	151	+7
145	Deposit Guaranty National Bank, Jackson, Miss.	3,728,679,000	3,556,611,000	138	
146	Wilmington Trust Co., Del.	3,702,878,000	2,982,145,000	165	+ 19
147	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,678,959,000	3,396,198,000	145	
148	First Wisconsin National Bank, Milwaukee	3,669,265,000	3,570,769,000	135	
149	First Interstate Bank of Washington NA, Seattle	3,642,129,000	3,288,401,000	150	+1
150	Team Bank NA, Fort Worth, Tex. (a,s)	3,633,833,000	2,311,588,000	196	+ 46
151	Merchants National Bank & Trust Co., Indianapolis	3,632,032,000	3,336,776,000	147	
152	Union Trust Co., Stamford, Conn.	3,487,926,000	3,402,175,000	144	
153	SouthTrust Bank of Alabama NA, Birmingham	3,473,260,000	3,113,604,000	160	+7
154	First Security Bank of Utah NA, Salt Lake City	3,411,723,000	3,018,662,000	162	+8
155	Bank Leumi Trust Co., New York	3,348,375,000	3,129,940,000	159	+4
156	Barclays Bank of New York NA	3,339,696,000	3,136,265,000	158	+2
157	Bank of Baltimore	3,319,182,000	3,202,221,000	157	
158	West One Bank Idaho, NA, Boise	3,258,625,000	3,002,192,000	164	+6
159	Old Kent Bank & Trust Co., Grand Rapids, Mich.	3,238,265,000	3,259,086,000	153	
160	Star Bank NA, Cincinnati	3,146,184,000	3,030,652,000	161	+1
161	Society Bank & Trust, Toledo, Ohio	3,131,824,000	3,769,682,000	131	
162	Trustmark National Bank, Jackson, Miss.	3,101,804,000	2,890,721,859	167	+5
163	IBJ Schroder Bank & Trust Co., New York	3,074,761,000	3,424,308,000	143	
164	Citizens First National Bank, Ridgewood, N.J.	3,060,705,000	2,662,627,000	177	+ 13
165	First American National Bank, Nashville, Tenn. (b)	3,047,923,000	3,272,427,000	152	
166	Boatmen's First National Bank, Kansas City, Mo.	3,033,435,000	2,290,342,000	200	+ 34
167	Equibank, Pittsburgh	3,021,923,000	2,652,629,000	178	+ 11
168	First National Bank of Commerce, New Orleans	3,020,945,000	2,692,182,000	174	+6
169	Exchange National Bank, Chicago	3,016,449,000	2,593,598,000	180	+ 11
170	Rhode Island Hospital Trust National Bank, Providence	2,965,676,000	3,003,179,000	163	
171	Banco de Ponce, P.R.	2,947,020,000	2,745,756,396	170	
172	Imperial Bank, Los Angeles	2,914,163,000	2,390,809,000	191	+ 19
173	Valley Bank of Nevada, Las Vegas	2,881,101,000	2,361,111,000	192	+ 19
174	United Bank of Denver NA	2,870,804,000	2,740,911,000	171	
175	Citibank (Arizona), Phoenix	2,859,249,000	2,816,042,000	168	
176	Whitney National Bank, New Orleans	2,727,479,000	2,745,857,000	169	
177	Hamilton Bank, Lancaster, Pa.	2,727,436,000	2,718,769,000	173	
178	M & I Marshall & Ilsley Bank, Milwaukee	2,692,560,000	2,630,138,000	179	+1
179	Frost National Bank, San Antonio, Tex.	2,686,184,000	2,352,508,000	193	+ 14
180	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,681,999,000	2,480,877,000	185	+5
181	Bank of Boston Connecticut, Waterbury	2,666,417,000	2,680,338,000	176	
182	Puget Sound National Bank, Tacoma, Wash.	2,655,180,000	2,124,540,000	210	+ 28
183	First of America Bank-Southeast Michigan NA, Detroit	2,634,659,000	2,557,293,000	182	
184	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,627,863,000	2,293,982,000	199	+ 15
185	Citytrust, Bridgeport, Conn.	2,626,458,000	2,589,519,000	181	
186	Key Bank NA, Albany, N.Y.	2,624,120,000	2,417,338,000	188	+2
187	Norstar Bank, Melville, N.Y.	2,623,176,000	2,502,461,000	183	
188	Third National Bank, Nashville, Tenn.	2,618,347,000	2,736,555,000	172	
189	Barnett Bank of Central Florida NA, Orlando	2,602,270,000	2,261,272,000	201	+ 12
190	First City, Texas-Dallas	2,589,122,000	2,296,766,000	198	+8
191	Union Planters National Bank, Memphis, Tenn.	2,584,207,000	2,688,932,000	175	
192	Bank One Milwaukee NA	2,573,590,000	1,828,787,000	237	+ 45
193	Liberty National Bank & Trust Co., Louisville, Ky.	2,559,270,000	2,306,162,000	197	+4
194	Key Bank of Central New York NA, Syracuse	2,516,249,000	2,400,031,000	190	
195	Southern National Bank, Lumberton, N.C.	2,502,824,000	2,246,448,000	202	+7
196	Zions First National Bank, Salt Lake City, Utah	2,500,694,000	2,442,930,000	187	
197	Daiwa Bank Trust Co., New York	2,491,302,000	2,132,168,000	209	+ 12
198	New Jersey National Bank, Pennington	2,428,007,000	2,346,203,000	194	
199	Bankers Trust (Delaware), Wilmington	2,404,019,000	2,338,844,000	195	
200	Bank One Dayton NA, Ohio	2,397,604,000	2,167,583,000	203	+3

Data Sources: American Banker questionnaire, Federal regulatory report of condition for December 31, 1989, and various state banking departments. Assets for 1989 may not be comparable with assets reported for 1988 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Bank was formed by the FDIC on 7/21/89, as a bridge bank. Data for prior periods are for the former Texas American Bank/Fort Worth NA, the largest of the 24 Texas American Bancshares bank affiliates merged to form the bank. **(b)**— On Jan. 1, 1990, the bank merged eight affiliate banks of its parent, First American Corp. **(s)**— Data for Dec. 31, 1989, were not available. Therefore, Sept. 30, 1989 data were used.

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Top 300 Commercial Banks in the United States

In order of total assets December 31, 1989, compared with December 31, 1988

Rank 12/31/89		Assets		Rank 12/31/88	Gain
		12/31/89	12/31/88		
201	**United States Trust Co., New York**	2,397,223,000	2,941,514,000	166	
202	**Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.**	2,387,576,000	2,490,797,000	184	
203	**Barnett Bank of Pinellas Cty., St. Petersburg, Fla.**	2,375,491,000	2,155,086,000	206	+3
204	**United Bank & Trust Co., Hartford, Conn.**	2,332,842,000	2,166,596,000	204	
205	**Union National Bank, Pittsburgh**	2,296,402,000	2,464,725,000	186	
206	**First Eastern Bank NA, Wilkes-Barre, Pa.**	2,295,695,000	2,075,889,000	211	+5
207	**MBNA America Bank, NA, Newark, Del.**	2,281,181,000	1,764,288,000	244	+ 37
208	**First Fidelity Bank NA, Burlington Twp., N.J.**	2,251,966,000	2,045,843,000	213	+5
209	**Marine Midland Bank (Delaware) NA, Wilmington**	2,250,055,000	2,067,723,000	212	+3
210	**United Carolina Bank, Whiteville, N.C.**	2,241,907,000	2,031,791,000	215	+5
211	**Citibank (Maryland) NA, Towson**	2,200,593,000	1,382,013,000	291	+ 80
212	**National State Bank, Elizabeth, N.J.**	2,193,000,000	2,134,490,000	207	
213	**Commerce Bank of St. Louis NA, Clayton, Mo.**	2,192,532,000	1,958,268,000	224	+ 11
214	**Banco Santander Puerto Rico, Hato Rey**	2,171,418,000	1,876,260,000	232	+ 18
215	**Sun Bank/Miami NA**	2,152,796,000	2,133,275,000	208	
216	**First Virginia Bank, Falls Church**	2,149,094,000	1,991,642,000	219	+3
217	**Sun Bank/South Florida NA, Fort Lauderdale**	2,145,086,000	1,965,908,000	223	+6
218	**Norwest Bank South Dakota NA, Sioux Falls**	2,141,456,000	1,831,253,000	236	+ 18
219	**National Bank of Alaska, Anchorage**	2,130,404,000	1,636,895,000	257	+ 38
220	**Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.**	2,129,152,000	1,999,574,000	218	
221	**Citizens Bank of Maryland, Laurel**	2,105,353,000	1,774,477,000	243	+ 22
222	**United Missouri Bank of Kansas City NA**	2,103,358,000	1,899,684,000	231	+9
223	**First Security Bank of Idaho NA, Boise**	2,095,378,000	1,776,973,000	241	+ 18
224	**Provident Bank, Cincinnati**	2,094,884,000	1,944,696,000	225	+1
225	**Texas Commerce Bank Dallas NA**	2,090,567,000	1,970,192,000	221	
226	**Bank of Delaware, Wilmington**	2,083,287,000	1,905,940,000	230	+4
227	**Citibank (Delaware), New Castle**	2,051,967,000	1,459,930,000	275	+ 48
228	**United Jersey Bank Central NA, Princeton, N.J.**	2,028,105,000	1,860,189,000	234	+6
229	**First American Bank NA, Washington, D.C.**	2,027,253,000	1,926,611,000	228	
230	**First National Bank, Akron, Ohio**	2,024,465,000	1,933,240,000	227	
231	**Barnett Bank of Jacksonville NA, Fla.**	1,997,847,000	1,784,228,000	240	+9
232	**First National Bank, Toms River, N.J.**	1,976,973,000	1,924,751,000	229	
233	**Society Bank NA, Dayton, Ohio**	1,973,134,000	1,942,888,000	226	
234	**Merrill Lynch Bank & Trust Co., Plainsboro, N.J.**	1,964,977,000	1,784,811,000	239	+5
235	**Bank of Oklahoma NA, Tulsa**	1,957,735,000	1,712,208,000	246	+ 11
236	**Merchants Bank NA, Allentown, Pa.**	1,956,494,010	1,831,296,793	235	
237	**Manufacturers Hanover Bank (Delaware), Wilmington**	1,916,379,000	2,163,869,000	205	
238	**Bank of the West, San Francisco**	1,912,098,000	1,683,433,000	249	+ 11
239	**Fleet Bank-NH, Nashua**	1,890,011,000	969,087,000	377	+138
240	**National Bank of Washington, Washington, D.C.**	1,884,642,000	1,967,460,000	222	
241	**Sunwest Bank of Albuquerque NA, N.M.**	1,853,902,000	1,805,014,000	238	
242	**Trust Company of New Jersey, Jersey City**	1,845,911,000	1,655,532,000	253	+ 11
243	**First American Bank of Georgia NA, Atlanta**	1,845,043,000	1,721,424,000	245	+2
244	**Merchants Bank, Kansas City, Mo.**	1,836,352,000	1,648,930,000	254	+ 10
245	**Nationar, New York**	1,836,051,000	1,250,632,000	319	+ 74
246	**First Interstate Bank of Denver NA**	1,825,592,000	2,028,480,000	216	
247	**Fleet Bank of Maine, Portland**	1,823,762,000	1,861,893,000	233	
248	**Household Bank NA, Salinas, Calif.**	1,814,274,000	1,225,881,000	328	+ 80
249	**Custodial Trust Co., Trenton, N.J.**	1,812,087,000	1,646,789,000	255	+6
250	**Summit Bank, Fort Wayne, Ind.**	1,810,424,000	1,693,237,000	247	
251	**Valley National Bank, Passaic, N.J.**	1,809,049,000	1,686,021,000	248	
252	**Bank One Cleveland NA**	1,778,419,000	1,774,510,000	242	
253	**Central Carolina Bank & Trust Co. NA, Durham, N.C.**	1,777,523,000	1,618,974,000	259	+6
254	**BayBank Norfolk County Trust Co., Dedham, Mass.**	1,776,362,000	1,620,122,000	258	+4
255	**Marine Bank, Warren, Pa.**	1,766,426,000	1,675,667,000	251	
256	**Casco Northern Bank NA, Portland, Me.**	1,765,822,000	1,599,699,000	262	+6
257	**Shawmut Arlington Trust Co., Lawrence, Mass.**	1,761,214,000	2,008,195,000	217	
258	**Barnett Bank of Southwest Florida, Sarasota**	1,757,141,000	1,672,513,000	252	
259	**Key Bank of Maine, Augusta**	1,754,305,000	1,681,080,000	250	
260	**Mercantile-Safe Deposit & Trust Co., Baltimore**	1,743,136,000	1,582,219,000	264	+4
261	**Commerce Bank of Kansas City NA, Mo.**	1,737,560,000	1,516,217,000	268	+7
262	**Bank of New England-West NA, Springfield, Mass.**	1,682,104,000	2,037,721,000	214	
263	**Bank of New England North, Lowell, Mass. (a)**	1,665,625,000	624,811,000	...	
264	**Davenport Bank & Trust Co., Iowa**	1,654,624,035	1,643,389,242	256	
265	**Dominion Bank of Middle Tennessee, Nashville**	1,649,345,000	1,535,010,000	266	+1
266	**Banco Central Corp., Hato Rey, P.R.**	1,647,600,000	1,473,920,000	274	+8
267	**Marquette Bank Minneapolis NA**	1,645,613,000	1,455,787,000	276	+9
268	**National Bank of Commerce, Memphis, Tenn.**	1,632,720,000	1,482,655,000	273	+5
269	**First American Bank of New York**	1,615,826,000	1,381,762,000	292	+ 23
270	**Norwest Bank Des Moines NA, Iowa**	1,592,699,000	1,390,099,000	288	+ 18
271	**Amalgamated Bank, New York**	1,574,721,000	1,574,287,000	265	
272	**Bank IV Wichita NA, Kan.**	1,574,363,000	1,514,259,000	269	
273	**Corestates Bank of Delaware NA, Wilmington**	1,568,871,000	1,197,193,000	333	+ 60
274	**First Bank NA, Milwaukee**	1,551,203,000	1,510,579,000	270	
275	**Summit Trust Co., N.J.**	1,535,590,000	1,372,548,000	294	+ 19
276	**Shawmut Worcester County Bank NA, Worcester, Mass.**	1,531,364,000	1,503,472,000	271	
277	**First American Bank of Maryland, Silver Spring**	1,530,522,000	1,369,668,000	295	+ 18
278	**Norwest Bank Nebraska NA, Omaha**	1,521,080,000	1,500,401,000	272	
279	**Central Jersey Bank & Trust Co., Freehold, N.J.**	1,514,060,000	1,386,741,000	289	+ 10
280	**Colorado National Bank, Denver**	1,504,834,000	1,408,171,000	282	+2
281	**Barnett Bank of Tampa NA, Fla.**	1,498,029,000	1,450,517,000	278	
282	**First USA Bank, Wilmington, Del.**	1,496,606,000	1,523,350,000	267	
283	**Bank of New England South NA, Brockton, Mass. (a)**	1,487,986,000	698,486,000	...	
284	**Chemical Bank (Delaware), Wilmington**	1,481,623,000	1,035,610,000	363	+ 79
285	**Sunburst Bank, Grenada, Miss.**	1,478,527,000	1,402,504,000	285	
286	**San Diego Trust & Savings Bank, Calif.**	1,474,915,000	1,381,295,000	293	+7
287	**Lincoln National Bank & Trust Co., Fort Wayne, Ind.**	1,471,723,000	1,341,596,000	300	+ 13
288	**First Security Nat'l Bank & Trust Co., Lexington, Ky.**	1,469,804,000	1,348,051,000	298	+ 10
289	**BayBank Harvard Trust Co., Cambridge, Mass.**	1,466,346,000	1,429,737,000	280	
290	**First Union National Bank, Greenville, S.C.**	1,465,686,000	1,383,087,000	290	
291	**Commonwealth National Bank, Harrisburg, Pa.**	1,461,600,000	1,405,746,000	283	
292	**First National Bank, Albuquerque, N.M.**	1,456,541,000	1,336,636,000	301	+9
293	**First American National Bank, Knoxville, Tenn.**	1,431,157,000	1,455,194,000	277	
294	**Massachusetts Co., Inc., Boston**	1,428,241,000	1,410,904,000	281	
295	**Security Pacific Bank Oregon, Portland**	1,425,821,000	1,226,892,000	327	+ 32
296	**Mark Twain Bank, Ladue, Mo.**	1,422,469,000	1,352,941,000	297	+1
297	**Citibank (Florida) NA, Miami**	1,418,082,000	....	...	
298	**Security Bank & Trust Co., Southgate, Mich.**	1,415,358,000	1,329,796,000	302	+4
299	**Bank of Mississippi, Tupelo**	1,413,142,000	1,293,674,000	309	+ 10
300	**LaSalle National Bank, Chicago**	1,408,570,000	1,367,225,000	296	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for December 31, 1989, and various state banking departments. Assets for 1989 may not be comparable with assets reported for 1988 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank. **(a)**— Bank was merged into Bank of New England NA, Boston, on Feb. 9, 1990. **(s)**— Data for Dec. 31, 1989, were not available. Therefore, Sept. 30, 1989 data were used.

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Summary Statistics

The 10 Largest Deposit Gains

	(Dollar Amounts in Millions)	Deposits 12/31/89	Deposits 12/31/88	Percent Increase	Bank Rank
1	Bank of New England North, Lowell, Mass.	1,665.3	497.2	235	224
2	Team Bank NA, Fort Worth, Tex. (s)	3,780.2	1,591.2	138	101
3	Chemical Bank New Jersey NA, Morristown	4,024.5	1,698.2	137	97
4	Bank of New England South NA, Brockton, Mass.	1,412.8	622.0	127	246
5	Banc One, Texas NA, Dallas	8,525.1	4,033.8	111	34
6	Bank of New York	34,411.5	16,665.9	106	8
7	Fleet Bank-NH, Nashua	1,566.4	789.8	98	236
8	Midlantic National Bank, Newark, N.J.	7,791.5	4,658.3	67	40
9	Bank One Milwaukee NA	1,999.8	1,246.8	60	190
10	Boatmen's National Bank, St. Louis	5,080.6	3,180.4	60	79

The 10 Largest Deposit Declines

	(Dollar Amounts in Millions)	Deposits 12/31/89	Deposits 12/31/88	Percent Decrease	Bank Rank
1	Boston Safe Deposit & Trust Co.	7,782.3	15,464.3	49.68	41
2	Fuji Bank & Trust Co., New York	2,414.4	3,232.8	25.32	158
3	United States Trust Co., New York	1,941.1	2,495.5	22.21	197
4	Mitsui Manufacturers Bank, Los Angeles	1,177.8	1,447.0	18.61	282
5	Bankers Trust Co., New York	27,879.6	33,261.4	16.18	10
6	Bank of New England NA, Boston	9,208.8	10,904.0	15.55	31
7	First Bank NA, Minneapolis	9,104.4	10,674.6	14.71	32
8	Security Pacific Bank Arizona, Phoenix	3,619.9	4,208.6	13.99	107
9	Bank of New York (Delaware), Wilmington	1,453.3	1,661.3	13.60	244
10	Manufacturers Hanover Bank (Delaware), Wilmington	1,462.3	1,688.6	13.40	242

State Totals of the Top 300 Commercial Banks

No. of Banks		Total Deposits	No. of Banks		Total Deposits	No. of Banks		Total Deposits
5	Alabama	16,918,058,000	4	Kentucky	9,784,274,000	16	Ohio	53,327,474,000
1	Alaska	1,682,878,000	4	Louisiana	13,879,728,000	1	Oklahoma	1,697,079,000
4	Arizona	20,411,501,000	4	Maine	5,648,773,000	3	Oregon	13,290,507,000
14	California	205,832,842,000	10	Maryland	28,889,617,000	19	Pennsylvania	83,663,752,156
2	Colorado	3,115,261,000	14	Massachusetts	65,389,526,000	4	Puerto Rico	10,754,123,000
6	Connecticut	25,902,430,000	8	Michigan	42,035,302,000	3	Rhode Island	9,720,542,000
10	Delaware	23,929,718,000	3	Minnesota	16,045,650,000	3	South Carolina	10,235,477,000
4	District of Columbia	13,059,661,000	4	Mississippi	8,012,784,000	2	South Dakota	4,267,982,000
17	Florida	69,784,957,130	8	Missouri	18,258,764,000	8	Tennessee	18,210,541,000
6	Georgia	26,745,506,000	3	Nebraska	3,649,453,000	10	Texas	62,549,887,000
2	Hawaii	11,262,534,000	2	Nevada	5,474,269,000	2	Utah	4,486,401,000
2	Idaho	4,010,323,000	2	New Hampshire	2,651,068,000	8	Virginia	36,567,124,000
7	Illinois	63,562,356,000	19	New Jersey	56,512,560,000	5	Washington	25,571,693,000
6	Indiana	12,511,302,000	1	New Mexico	1,428,159,000	4	Wisconsin	7,537,698,000
1	Iowa	1,245,008,000	30	New York	454,997,042,000			
1	Kansas	1,203,400,000	8	North Carolina	45,101,256,000		Top 300 Banks	$1,620,816,240,286

Comparison of Commercial Banks' Deposit Totals

By Groups, as of December 31, 1988, Compared with Previous Years

U.S. Banks' Deposits	12/31/89	12/31/88	12/31/85	12/31/80	12/31/75	12/31/70	12/31/65
Top 10	501,854,661,000	486,361,427,000	473,603,973,000	420,907,391,000	256,052,629,037	126,195,417,703	75,405,204,346
Top 25	741,084,213,000	708,593,719,000	653,889,100,000	565,575,179,816	340,247,013,573	176,216,290,596	107,255,073,084
Top 50	947,053,125,000	907,964,250,000	804,291,688,000	659,490,311,939	399,981,699,789	213,986,458,681	132,296,637,137
Top 100	1,208,007,133,130	1,148,769,932,000	984,658,340,412	759,730,492,039	461,006,495,233	255,693,371,152	160,782,537,295
Top 200	1,478,323,097,130	1,400,299,954,655	1,175,306,238,835	864,298,820,563	528,354,528,436	300,370,439,821	191,534,427,136
Top 300	1,620,816,240,286	1,535,850,444,161	1,282,211,865,264	923,193,028,707	566,136,238,170	324,308,997,030	208,192,426,631
All Other Banks	927,201,759,714	895,838,555,839[2]	835,564,134,736	560,244,871,432	352,998,401,769	204,973,915,688	131,970,379,501
All Banks	2,548,018,000,000	2,431,689,000,000[2]	2,117,776,000,000	1,483,437,890,139	919,134,639,939	529,282,912,718	340,162,808,132
Number of Banks[1]	12,706	13,122[2]	14,404	14,763	14,629	13,686	13,804

Data Sources: Deposit data for the top 300 banks are from the American Banker survey. Deposit data for all (FDIC-insured) banks are from the Federal Deposit Insurance Corp., Washington, D.C. The data for 12/31/89 are preliminary. **(1)**— Prior to 1985, the count included both insured and uninsured. The counts for 1985-1989 are for FDIC-insured commercial banks only. **(2)**— Revised.

Equity Capital at Top 300 Banks

Dec. 31, 1989, compared with Dec. 31, 1988

	12/31/89	12/31/88	% Chg.
Top 10 Banks	32,666,120,000	34,204,547,000	– 4.5
Top 100 Banks	83,859,221,738	82,752,225,000	+ 1.3
Second 100 Banks	21,993,494,059	20,613,484,461	+ 6.7
Third 100 Banks	11,612,121,100	10,948,012,812	+ 6.1
Total for Top 300 Banks	117,464,836,897	114,313,722,273	+ 2.8
Total for All Banks	205,547,000,000	196,524,000,000[2]	+ 4.6

Data Sources: Top 300 banks are from the American Banker. Data for all banks are from the FDIC, and the FDIC data for 12/31/89 are preliminary. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. In addition, for large banks, equity capital includes the cumulative foreign currency translation adjustments. The 1989 figures are for the top 300 banks in deposits on 12/31/89. The 1988 figures are for the top 300 banks in deposits on 12/31/88. **(2)**— Revised.

Top 300 Banks in Assets

Dec. 31, 1989, compared with Dec. 31, 1988

	12/31/89	12/31/88	% Chg.
Top 10 Banks	694,811,369,000	672,241,396,000	+ 3.4
Top 100 Banks	1,675,193,408,066	1,582,352,814,000	+ 5.9
Second 100 Banks	358,230,100,000	332,266,843,830	+ 7.8
Third 100 Banks	181,846,121,045	171,826,436,035	+ 5.8
Total for Top 300 Banks	2,215,269,629,111	2,086,446,093,865	+ 6.2
Total for All Banks	3,299,028,000,000	3,130,882,000,000	+ 5.4

Deposit-Taking Institutions

Total deposits in 1989 compared with 1988 (dollar amounts in billions)

Type of Insitution		Number of Institutions	Total Deposits
Commercial banks – FDIC insured	12/31/89:	12,706	$2,548.0
	12/31/88:	13,122	2,431.7
	Change 1988-1989:	–416	+ 4.8%
SAIF-insured savings institutions	12/31/89:	2,878[1]	$945.8[2]
	12/31/88:	2,949	971.7
	Change 1988-1989:	–71	– 2.7%
BIF-insured savings banks	12/31/89:	489[3]	$223.9
	12/31/88:	492[4]	220.9
	Change 1988-1989:	–3	+ 1.4%
Credit unions	12/31/89:	15,086	$184.8
	12/31/88:	15,700	178.4
	Change 1988-1989:	–614	+ 3.6%
All deposit-taking institutions	12/31/89:	31,159	$3,902.5
	12/31/88:	32,263	3,802.7
	Change 1988-1989:	–1,104	+ 2.6%

Compiled by American Banker. All data for 12/31/89 are preliminary and subject to revision. **Data sources:** Data for **FDIC-insured commercial banks** are provided by the Federal Deposit Insurance Corp., Washington, D.C. The number of banks includes: nationally chartered banks; state member banks of the Federal Reserve System; and state nonmember banks. (Non-FDIC insured banks are not included.) Data for **SAIF-insured savings institutions** are from the Office of Thrift Supervision, Washington, D.C. SAIF— Savings Association Insurance Fund— was formerly the Federal Savings and Loan Insurance Corp. (FSLIC). SAIF was created under the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, or FIRREA. Data for **BIF-insured savings banks** provided by the FDIC. BIF— Bank Insurance Fund— was created under FIRREA. Data for **credit unions** provided by Credit Union National Association, Madison, Wisconsin. **(1)**— Includes 281 thrifts in conservatorship. **(2)**— Includes $90.0 billion in deposits of thrifts in conservatorship. **(3)**— The 1989 total includes 469 state-charted savings banks and 20 federally-chartered BIF-insured institutions. **(4)**— The 1988 total includes 471 state-charted savings banks and 21 federally-chartered BIF-insured institutions.

Acquisitions, Name and Location Changes

Bank and thrift acquisitions made by top 300 banks in deposits during 1989 (dollar amounts in millions)

Deposit Rank 12/89	Name of Acquiring Bank	Former Name of Bank, or City	Name of Bank/Thrift Acquired	Deposits of Merged Banks	Date of Change
218	**National Bank of Alaska, Anchorage**		Alliance Bank, Anchorage	780.0	Apr. 22
107	**Security Pacific Bank Arizona, Phoenix**	Arizona Bank			Apr. 19
169	**Citibank Arizona, Phoenix**		First Commerce National Bank, Phoenix	23.7	Dec. 8
7	**Wells Fargo Bank NA, San Francisco**		Bank of Paradise, Calif.	53.4	Aug. 1
16	**First Interstate Bank California, Los Angeles**		Bank of Alex Brown, Sacramento, Calif.	300.8	Sep. 1
6	**Security Pacific National Bank, Los Angeles**		Southwest Bank, Vista, Calif.	349.2	Oct. 20
223	**MBNA America Bank, NA, Newark, Del.**	Maryland Bank, NA			Oct. 26
73	**Citizens & Southern Nat'l Bk, Ft. Lauderdale, Fla.**		Citizens & Southern Bank, Tallahassee	102.2	Jan. 1
			Liberty FS&LA, Port Richey, Fla.	88.3	Aug. 11
87	**First Florida Bank NA, Tampa**		First Florida Bank Pasco County NA, Elfers	30.3	Jan. 14
20	**Southeast Bank NA, Miami**		Southeast Bank, Tallahassee	20.2	Mar. 13
			Southeast Bank, Gainesville	47.0	Dec. 30
			Southeast Bank for Savings FSB, Jacksonville	1,044.6	Dec. 30
29	**NCNB National Bank of Florida, Tampa**		Southern Floridabanc FS&LA, Riviera Beach	N.A.	Oct. 7
			Freedom S&LA, Tampa	N.A.	Oct. 14
57	**First National Bank of Atlanta, Ga.**		First Bank & Trust Co., Fayetteville, Ga.	32.7	Sep. 16
49	**Bank of Hawaii, Honolulu**		Bancorp Financial of Hawaii, Honolulu	66.2	Apr. 1
160	**West One Bank Idaho NA, Boise**	Idaho First National Bank			Apr. 7
131	**Bank One NA, Indianapolis**		Bank One, Carmel	23.9	Jan. 1
105	**INB National Bank, Indianapolis**	Indiana National Bank			Apr. 1
			Citizens National Bank of Bedford, Ind.	106.4	Sep. 30
68	**Hibernia National Bank, New Orleans**		National Bank of Bossier City	93.2	Jan. 13
			Louisiana Bank & Trust Co., Shreveport	356.0	Feb. 17
			Livingston Bank, Denham Springs	104.3	Mar. 17
			Evangeline FS&LA, Lafayette	79.3	Aug. 19
			First Savings of Louisianna, FSA	45.5	Sep. 16
			River City FSB, Baton Rouge	106.1	Oct. 7
174	**First National Bank of Commerce, New Orleans**		Elmwood FS&LA, Harahan, La.	47.1	Sep. 9
176	**Whitney National Bank, New Orleans**		Enterprise FS&LA, Marrero, La.	66.2	Sep. 9
217	**Citizens Bank of Maryland, Laurel**[1]	Citizens Bank & Trust Co., Riverdale			July 1
72	**Shawmut Bank NA, Boston**		First Bristol City NB, Taunton, Mass.	368.6	Aug. 11
246	**Bank of New England South NA, Brockton, Mass.**[2][3]		Bank of New England NA, Boston[2]	737.0	Jan.
224	**Bank of New England North, Lowell, Mass.**[3]		Bank of New England Essex, Peabody	532.7	Aug. 18
21	**National Bank of Detroit**		Wyandotte Savings Bank	348.2	Jan. 1
39	**Michigan National Bank, Farmington Hills**		First State Bank & Trust, Port Lavaca, Tex.	105.4	Aug. 31
43	**Comerica Bank - Detroit**		Dearborn Bank & Trust Co., Mich.	252.2	Dec. 8
32	**First Bank NA, Minneapolis**		Suburban National Bank, Eden Prairie, Minn.	52.2	Mar. 22
261	**Marquette Bank Minneapolis NA**		Marquette Bank Columbia Heights, Minn.	80.7	Sep. 16
			Marquette Bank Lake, Minneapolis	42.6	Sep. 16
			Marquette Bank University NA, Minneapolis	53.3	Sep. 16
151	**Trustmark National Bank, Jackson, Miss.**		First United Bank, Bay Springs	161.1	Mar. 31
195	**Commerce Bank St. Louis NA, Clayton, Mo.**		Commerce Bank Jefferson County NA, Festus	114.4	Jan. 1
79	**Boatmen's National Bank, St. Louis**		Boatmen's Bank of Jefferson Cty., Festus	115.7	Apr. 3
			Boatmen's Bank of O'Fallon	59.1	Apr. 3
			Centerre Bank, NA, St Louis	2,313.6	Apr. 3
178	**Boatmen's First National Bank, Kansas City, Mo.**		Centerre Bank of Kansas City NA	527.8	May 1
132	**Mercantile Bank NA, Clayton, Mo.**	Mercantile Bank of St. Louis, NA			Sep. 29
274	**First National Bank of Omaha, Neb.**		First of Omaha Saving Co., Neb.	64.6	Nov. 22
97	**Chemical Bank NJ NA, Morristown**	Horizon Bank NA			Jan. 1
			Marine National Bank, Wildwood	621.6	Jan. 1
			Princeton Bank	1,418.1	Jan. 1
104	**UJB/Hackensack, N.J.**	United Jersey Bank, Hackensack, N.J.			Apr. 25
			United Jersey Bank Edgewater NA, Englewood Cliffs	145.6	Jan. 21
			United Jersey Bank Woodridge NA	95.6	Apr. 29
40	**Midlantic National Bank, Newark, N.J.**		Midlantic National Bank/South, Mt. Laurel	1,924.5	July 1
			Midlantic National Bank/Merchants, Neptune	1,273.1	July 1
8	**Bank of New York**		Dutchess Bank and Trust Co., Poughkeepsie, N.Y.	224.3	Aug. 4
			Nanuet National Bank, N.Y.	365.0	Aug. 18
			Scarsdale National Bank & Trust Co., N.Y.	429.5	Sep. 9
			Irving Trust Co., New York	15,028.4	Oct. 7
167	**Norstar Bank, Melville, N.Y.**	Norstar Bank, Hempstead, N.Y.			Sep. 18
24	**NCNB National Bank of North Carolina, Charlotte**		Great Atlantic Savings Bank, FSB, Manteo, N.C.	112.3	Sep. 16
184	**Southern National Bank of North Carolina, Lumberton**		American Bank & Trust Co., High Point, N.C.	48.3	Nov. 1
53	**Huntington National Bank, Columbus, Ohio**		Citizens State Bank, Silverton	40.7	May 1
144	**Central Trust Co. NA, Cincinnati**		Citizens Fidelity Ohio NA, Cincinnati	6.4	June 29
56	**Society National Bank, Cleveland**		Society Bank of Eastern Ohio NA, Canton	1,143.5	Sep. 9
145	**Society Bank & Trust, Toledo**	Trustcorp Bank Ohio			Jan. 90
216	**Bank of Oklahoma NA, Tulsa**		American National Bank, Midwest City	46.8	Mar. 25
			Bank of Oklahoma City Plaza, Tulsa	89.5	Oct. 14
			Bank of Oklahoma Lewis Center, Tulsa	104.9	Oct. 14
			Bank of Oklahoma NA, Broken Arrow	18.9	Oct. 14
			Bank of Oklahoma Southwest, Tulsa	21.6	Oct. 14
			Bank of Oklahoma Mercantile Center, Tulsa	93.5	Dec. 1
78	**First Interstate Bank of Oregon, NA, Portland**		Jefferson State Bank, Medford	30.2	May 13
36	**Meridian Bank, Reading, Pa.**		Hill Financial Savings Assn., Red Hill, Pa.	2,090.9	Oct. 14
226	**Norwest Bank South Dakota NA, Sioux Falls**		Norwest Capital Management & Trust Company	0.00	Mar. 31
175	**First American National Bank–Nashville, Tenn.**		First American Bank, Greenback	N.A.	Jan. 31
			First American Bank, Smyrna	N.A.	Jan. 31
119	**Sovran Bank/Central South, Nashville, Tenn.**		Sovran Bank/Clarksville	121.7	Jan. 21
			Sovran Bank Marshall City NA, Lewisburg, Tenn.	76.2	July 15
			Sovran Bank Eastern, Oak Ridge, Tenn.	207.0	Nov. 11
34	**Bank One, Texas, NA, Dallas**	Deposit Insurance Bridge Bank NA			July 5
			MBank Abiliene NA	213.2	Mar. 29
			MBank Midcities NA, Arlington	331.4	Mar. 29
			MBank Austin NA	560.1	Mar. 29
			MBank Brenham NA	132.4	Mar. 29
			MBank Corsicana NA	160.8	Mar. 29
			MBank Dallas NA	4,033.8	Mar. 29
			MBank Ft. Worth NA	624.2	Mar. 29
			MBank Greenville NA	152.7	Mar. 29
			MBank Houston NA	2,566.9	Mar. 29
			MBank Denton Co NA, Lewisville	212.3	Mar. 29
			MBank Longview NA	254.7	Mar. 29
			MBank Marshall NA	197.0	Mar. 29
			MBank Odessa NA	298.5	Mar. 29
			MBank Orange NA	144.5	Mar. 29
			MBank Jefferson Cty NA, Port Arthur	307.3	Mar. 29
			MBank Round Rock NA	162.6	Mar. 29
			MBank Alamo NA, San Antonio	708.2	Mar. 29
			MBank Sherman NA	271.4	Mar. 29
			MBank Wichita Falls NA	155.6	Mar. 29
			MBank The Woodlands NA	450.5	Mar. 29
181	**First City Texas–Dallas**	First City Bank of Dallas			Mar. 31
12	**NCNB Texas National Bank, Dallas**		First State Bank, Abilene	206.6	Feb. 18
			Century S&LA, Baytown, Texas	85.5	Aug. 19
			American FSB, Austin, Texas	31.1	Sep. 9
			First Capital SA of Texas, Houston	116.3	Sep. 23
			Village SA, Houston	161.5	Sep. 23
			University FSA, Houston	3,668.7	Oct. 14
			Greater Texas Bank Southwest NA, Austin	35.6	Dec. 1

Data sources: American Banker survey data and the Federal Reserve Board's monthly G 4.5 Report: "Changes in Status of Banks and Branches." **Table described:** Banks and thrift institutions acquired by the top 300 banks in deposits, as well as changes in bank title and location, are identified here. The acquiring banks are listed in geographic order, with their respective deposit ranks for December 31, 1989, shown in the left-hand column. Acquired banks and thrifts are listed by date of acquisition. If several acquisitions occur on the same date, banks and thrifts are listed geographically by city, and within a city, alphabetically. **Deposits of merged banks:** for mergers occurring during the first half of 1989 deposits as of 12/31/88 were used, and for mergers occurring in the second half of 1989 deposits as of 6/30/89 were used. **N.A.**— Not available. **(1)**— Changed location from Riverdale to Laurel on May 15. **(2)**— A branch acquisition. The bank purchased 32 branches from Bank of New England NA. This acquisition is not included in the summary statistics appearing on page 28A. **(3)**— Bank was acquired by Bank of New England NA, Boston on 2/9/90.

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ACQUISITIONS BY TOP 300

Acquisitions, Name and Location Changes

Bank and thrift acquisitions made by top 300 banks in deposits during 1989 (dollar amounts in millions)

Deposit Rank 12/89	Name of Acquiring Bank	Former Name of Bank, or City	Name of Bank/Thrift Acquired	Deposits of Merged Banks	Date of Change
82	**First City Texas–Houston NA**	First City National Bank of Houston			Mar. 31
55	**Texas Commerce Bank NA, Houston**		Security Bank, Houston	19.2	Feb. 17
172	**Frost National Bank, San Antonio**		Westpoint National Bank, San Antonio	11.0	Feb. 17
			Frost Bank Northern Austin NA	52.7	Mar. 3
			University National Bank, San Antonio, Tex.	22.5	Aug. 4
			First National Bank, Boerne, Tex.	55.8	Oct. 27
101	**Team Bank NA, Fort Worth, Texas**	Texas American Bridge Bank NA, Fort Worth			Sep. 23
			Texas American Bank, Fort Worth	1,354.3	July 21
			Texas American Bank Amarillo NA	207.4	July 21
			Texas American Bank Forum NA, Arlington	64.2	July 21
			Texas American Bank Austin NA	181.6	July 21
			Texas American Bank Breckenridge NA	86.2	July 21
			Texas American Bank-LBJ NA, Dallas	68.5	July 21
			Texas American Bank Prestonwood NA, Dallas	49.5	July 21
			Texas American Bank Dallas NA	262.8	July 21
			Texas American Bank Denison NA	137.1	July 21
			Texas American Bank Duncanville NA	215.7	July 21
			Texas American Bank Farmers Branch NA	47.5	July 21
			Texas American Bank Fredericksburg NA	138.9	July 21
			Texas American Bank Greater Southwest, Grand Prairie	31.5	July 21
			Texas American Bank Galleria NA, Houston	352.8	July 21
			Texas American Bank Levelland NA	179.1	July 21
			Texas American Bank Longview NA	91.4	July 21
			Texas American Bank McKinney NA	167.3	July 21
			Texas American Bank Midland NA	131.7	July 21
			Texas American Bank Plano NA	36.2	July 21
			Texas American Bank Richardson NA	42.4	July 21
			Texas American Bank Southwest NA, Stafford	40.4	July 21
			Texas American Bank Temple NA	70.1	July 21
			Texas American Bank NA, Tyler	139.9	July 21
			Texas American Bank Wichita Falls	64.7	July 21
42	**Crestar Bank, Richmond, Va.**		Mountain National Bank of Clifton, Clifton Forge, Va.	31.0	Sep. 1
129	**First Interstate Bank Washington NA, Seattle**		Bank of Spokane	27.5	Jan. 14
98	**US Bank of Washington NA, Seattle**		Auburn Valley Bank, Auburn	42.4	Mar. 3
			Northwestern Commercial Bank, Bellingham, Wash.	90.3	Feb. 3
28	**Seattle-First National Bank**		American Savings Bank, Tacoma, Wash.	531.5	Dec. 2
190	**Bank One Milwaukee NA**		Bank One Mequon, Wis.	22.7	Nov. 4
			Bank One Waukesha, Wis.	594.7	Nov. 18

Data sources: American Banker survey data and the Federal Reserve Board's monthly G 4.5 Report: "Changes in Status of Banks and Branches." **Table described:** Banks and thrift institutions acquired by the top 300 banks in deposits, as well as changes in bank title and location, are identified here. The acquiring banks are listed in geographic order, with their respective deposit ranks for December 31, 1989, shown in the left-hand column. Acquired banks and thrifts are listed by date of acquisition. If several acquisitions occur on the same date, banks and thrifts are listed geographically by city, and within a city, alphabetically. **Deposits of merged banks:** for mergers occurring during the first half of 1989 deposits as of 12/31/88 were used, and for mergers occurring in the second half of 1989 deposits as of 6/30/89 were used. **N.A.**— Not available.

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TOP 300 BANK MERGERS

Summary Statistics

Geographical Breakdown of Mergers Among Top 300 Banks

(in Millions of Dollars)	Acquiring Banks 1989	Acquiring Banks 1988	Banks Acquired 1989	Banks Acquired 1988	Deposits Acquired 1989	Deposits Acquired 1988
Alabama	0	2	0	3	$0	$493
Alaska	1	0	1	0	780	0
Arizona	1	1	1	1	24	2,033
California	3	5	3	6	703	10,698
Connecticut	0	2	0	4	0	766
Florida	4	6	8	12	1,333	444
Georgia	1	1	1	2	33	117
Hawaii	1	0	1	0	66	0
Indiana	2	2	2	2	130	74
Kansas	0	1	0	2	0	43
Louisiana	3	2	8	8	898	1,891
Maine	0	2	0	4	0	1,490
Maryland	0	1	0	1	0	N.A.
Massachusetts	2	4	2	4	902	1,153
Michigan	3	4	3	15	706	2,317
Minnesota	2	2	4	17	229	1,914
Mississippi	1	1	1	1	161	102
Missouri	4	4	5	11	2,603	630
Nebraska	1	1	1	1	65	57
New Jersey	3	6	6	11	5,479	4,869
New York	1	2	4	2	16,047	581
North Carolina	2	1	2	1	161	N.A.
Ohio	3	2	3	3	1,191	551
Oklahoma	1	0	6	0	375	0
Oregon	1	0	1	0	30	0
Pennsylvania	1	2	1	2	2,091	189
South Dakota	1	0	1	0	0	0
Tennessee	2	4	5	12	405	185
Texas	5	9	56	107	20,671	20,566
Utah	0	1	0	2	0	23
Virginia	1	0	1	0	31	0
Washington	3	3	4	3	691	1,556
Wisconsin	1	1	2	1	617	91
Totals	**54**	**65**	**133**	**135**	**56,422**	**54,282**

Table Explained: American Banker follows the bank of charter when banks merge. The surviving bank is the bank whose charter has survived the merger. **Deposits Acquired**: These are the combined total deposits of the banks acquired through merger in the respective states. In calculating the deposits acquired through merger, the most recently available data for the acquired banks are used. When two affiliated banks of a holding company merge under the charter of the smaller bank, American Banker counts the deposits of the smaller bank, to avoid overstating the impact of internal mergers.

Top 10 Banks in Acquired Deposits

(In Millions of Dollars)	Deposits Acquired	Banks Acquired	Deposit Rank
1. Bank of New York	$16,047	4	8
2. Bank One, Texas, NA, Dallas	11,938	20	34
3. NCNB Texas National Bank Dallas	4,305	7	12
4. Team Bank NA, Fort Worth, Texas	3,775	20	101
5. Midlantic National Bank, Newark, NJ	3,198	2	40
6. Boatmen's National Bank, St. Louis	2,488	3	79
7. Meridian Bank, Reading, PA	2,091	1	36
8. Chemical Bank NJ NA, Morristown	2,040	2	97
9. Society National Bank, Cleveland	1,144	1	56
10. Southeast Bank NA, Miami	1,112	3	20
Totals for the Top 10	48,138	63	

Banks and Deposits Acquired Through Merger by Top 300 Banks

(In Billions of Dollars)	Acquiring Banks	Banks Acquired	Deposits Acquired
1989	54	133	$56.4
1988	71	238	54.3
1987	74	243	46.0
1986	65	123	42.9
1985	44	137	16.8
1984	68	130	22.2
1983	55	130	13.5
1982	59	93	11.4
1981	47	110	9.5
1980	36	38	3.4

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Skeptics Caution Against Insuring Check Purchases

By SAM ZUCKERMAN

SAN FRANCISCO — As U.S. banks and thrifts rush to offer checking accounts that insure customer purchases, some industry executives are warning that bankers do not fully understand the strategic implications.

These skeptics say programs that provide casualty insurance and extended warranty protections on purchases made with checks merely add to a bank's costs. If such insurance becomes a common checking-account feature, as it has in the credit card industry, it may fail to accomplish the original purpose of distinguishing one bank's services from competitors'.

ANALYSIS:
Follow-up on the news

"What is going to be the benefit? None. Just higher expenses," grumbled James R. Gibson, vice chairman and retail banking chief at Union Bank, San Francisco, the fifth-largest in California.

Will Customers Change Banks?

"The biggest question mark is whether these programs will drive customers to take their money out of one bank and go across the street to another bank that offers the service," said Dennis Propp, president of Propco Financial Marketing, Chicago, one of several firms marketing check-insurance packages. "The fact is, we just don't know."

Mr. Propp acknowledged that competitors could easily match the service, but he said there may be "value to being first in the market."

In January, Valley National Bank of Arizona, Phoenix, a subsidiary of Valley National Corp., became the first to introduce product insurance and extended warranty protection for checking-account customers.

But disclosures this week that the nation's three largest commercial banks – Citicorp's Citibank, the flagship subsidiary of Chase Manhattan Corp., and BankAmerica Corporation's Bank of America – will offer such packages is evidence of a bandwagon effect that some retail bankers find hard to resist. (Dime Savings Bank of New York will jump on it next week. See page 6.)

Pressure Can't Be Ignored

Even doubters like Mr. Gibson said that, in the increasingly cutthroat retail environment, it may be impossible to ignore pressures to offer buyer protection packages. Despite his reservations, Union Bank will soon

See **SKEPTICS** *back page*

INSIDE NEWS

TECHNOLOGY

MANUFACTURERS Hanover is offering a proxy solicitation service to clients engaged in proxy battles. *Page 3*

FINANCE

UAL BUYOUT talks are on hold until April 26, when Coniston Partners will seek to oust the company's board and install its own slate of candidates. *Page 18*

CONSUMER

MERCANTILE BANK in St. Louis has introduced a system that allows customers to apply for a loan and get a decision during the course of one phone call. *Page 6*

INTERNATIONAL

VENEZUELA will try to sell its debt-reduction package next week to bankers meeting in Montreal. Backers of the deal say its voluntary nature will make it easier to market than the Mexican and Philippine pacts. *Page 12*

MANAGEMENT

KERRY YEAGER, who coordinates volunteer efforts for Chase Manhattan, aims to incorporate charity into the bank's regular operations. *Page 8*

COMMENT

EXAMINERS MAY BE erring on the side of caution, writes Henry S. Peltz. *Page 4*

OTHER NEWS

THE BANK CAPITAL Markets Association is making a big push to regain members, particularly regional banks that have strayed from the fold. *Page 2*

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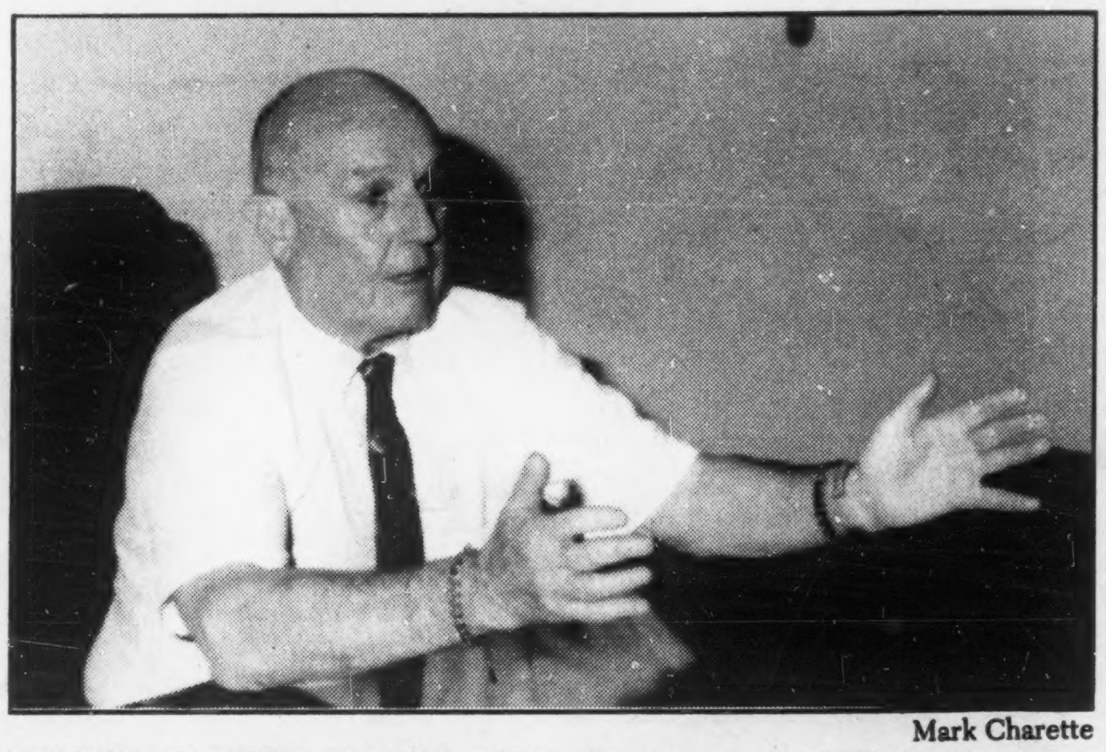


Mark Charette

BEHIND CLOSED DOORS: FDIC Chairman L. William Seidman aims to end the feud between credit unions and banks by mediating a face-to-face meeting with industry representatives.

Seidman to Mediate War of Words Between Credit Unions and Banks

By BILL ATKINSON

WASHINGTON — Seeking to put an end to an escalating war of words between credit unions and banks, regulator L. William Seidman will meet behind closed doors today with representatives of the two industries.

Regulators fear the sniping between the two industries will undermine public confidence in each side's deposit insurance fund. By sitting the rivals face-to-face, regulators hope they will agree to stop the feud.

Mr. Seidman, who is chairman of the Federal Deposit Insurance Corp. and the Resolution Trust Corp., recently agreed to act as mediator. The meeting will be held in Mr. Seidman's office.

Along with Roger W. Jepsen, chairman of the National Credit Union Administration, scheduled to attend are top officers of

See **SEIDMAN** *page* **11**

Shareholder Resistance Blocks Sale Of Crossland

By ELLEN MEMMELAAR

NEW YORK — Citing objections from shareholders, Crossland Savings Bank said on Wednesday that it has terminated negotiations to get a $150 million capital infusion from a company affiliated with the Pritzker family of Chicago.

The $14 billion-asset Crossland, the largest thrift in New York City, had announced a tentative agreement in January to sell a controlling interest to Coast-to-Coast Financial Corp., whose owners include the Pritzkers and New York real estate investor Alvin Dworman.

The transaction would have given Coast-to-Coast 85% of Crossland's common stock. Existing shareholders' control would have been reduced to 15%.

"Shareholders weren't very enamored with the transaction," conceded Peter Cunningham, senior vice president at Cross-

See **SHAREHOLDER** *page* **11**

Agencies End Ban On Accountants They Are Suing

By BARBARA A. REHM

WASHINGTON — Federal regulators have lifted a ban that prevented the Resolution Trust Corp. and the Federal Deposit Insurance Corp. from using accounting firms being sued by the government.

The change of heart stems from the agencies' high demand for auditing and asset valuation services provided by the nation's largest accounting firms – even though the government claims in numerous lawsuits that shoddy audits by many of these same firms resulted in massive losses at troubled financial institutions.

How to Get a Waiver

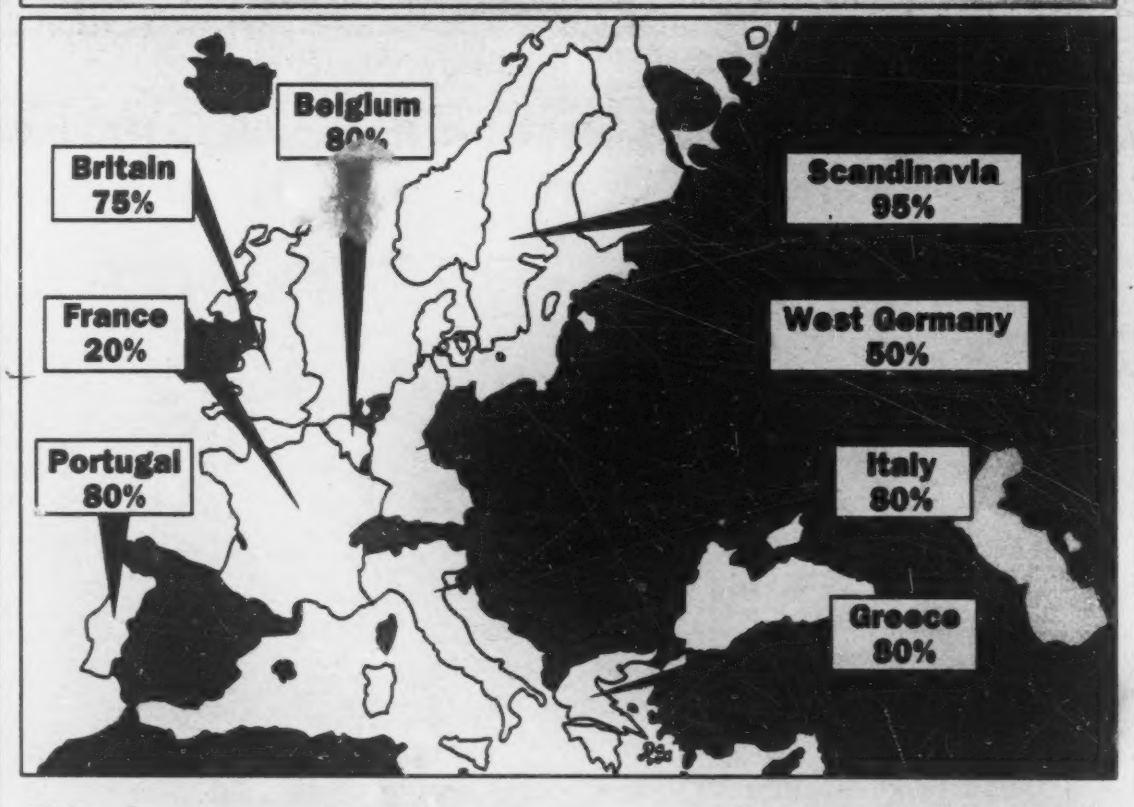
The new policy, approved by both agencies Tuesday, specifies how firms can get a waiver from the ban. They must prove that they have identified employees involved in the work that prompted the lawsuit and demonstrate that these people will not work on the contract.

"We're pleased that they've changed their policy," said J.A. Peers, a partner in Chicago with Ernst & Young, one of the firms sued by the federal agencies.

An internal RTC memo ob-

See **REGULATORS** *page* **16**

Why Unions Have Clout at European Banks
Percentage of bank employees in unions



Unions at European Banks Build Network to Strike Across Borders

By JOHN EVANS

LONDON — Labor unions at Europe's big multinational banks, worried about layoffs because of mergers and cost controls, are preparing for strikes and other actions that reach across national borders.

As a result, banks involved in labor disputes face the prospect of simultaneous strikes at home and in their offices in other countries. They may also be hampered in shifting their transactions to banks in other countries, say senior union officials in Europe.

In recent months, labor unrest has stepped up in a number of countries, including two bitter monthlong strikes and lockouts at banks in Sweden and Finland. While disputes have been centered on pay, underlying these confrontations are employees' fears of deep layoffs as banks seek cost-cutting measures, say industry analysts.

Dutch Layoffs Likely

Just this week, the two largest Dutch banks announced they were planning a merger to im-

See **EUROPEAN** *page* **12**

COMMENT/*By Henry S. Peltz*

Examiners May Be Erring On the Side of Cautiousness

Managers, accountants, and regulators are well advised to be cautious with regard to property valuations and estimates of future performance of real estate loans in the current slow enviornment.

For example, if loan files lack adequate documentation or appraisals, the underlying loans probably should be classified as substandard, doubtful, or even loss (and companies should disclose them as nonperforming), even if they are current on debt service payments.

In other situations, however, we suspect that the regulators are being overly cautious and that the resulting adverse effects on financial services companies are likely to prove counterproductive.

Diverging from Prior Standards

Some have characterized this caution as an overreaction by examiners in suggesting (requiring?) sharp increases in capitalization and discount rates and other valuation mechanisms that are considerably higher than those previously sanctioned by appraisers and accountants. The impact of this has been to force the classification of performing assets as nonperforming.

For some thrifts and banks, loan-loss reserves have had to be increased, and loans or real estate written down. Furthermore, income statements have been hit with interest reversals, and the capital positions of some companies have been reduced below required minimums. The result has been impairment of the ability of financial institutions to attract capital and a reduction in investor and consumer confidence.

A study of valuation mechanisms shows how overregulation can be used to reduce loan and real estate values to unrealistic levels.

In all mortgage lending, the value of the collateral is a vital indication of the soundness of the loan. For single-family residential loans, the most commonly used measurement of soundness is the loan-to-value ratio, where the amount of the loan is related to property values (usually determined by sale prices of comparable properties).

Demand Factor in Construction

For construction loans, an appraisal value of the property can only be approximated because it depends on demand for the project by buyers or lease tenants after completion. Further risks for lenders are unanticipated increases in construction costs, builder defalcations, and downturns in the housing cycle or economy that may reduce the ultimate selling price of the property.

Time to completion or sale is a critical factor in valuing the soundness of a construction loan. That is one reason why analysts look at the amount of funds remaining in interest reserves. It is no wonder that construction loans are regarded as more risky than other types of lending.

> **'Overregulation can reduce loan and property values to unrealistic levels.'**

Rental Properties Pose Problem

Income properties, unlike single-family homes, may be hard to value based on comparables. They often represent completed buildings with some history of rental income. If such properties have a history, the value of the property can be approximated by capitalizing the income stream the property is generating or would be expected to generate in a sale at some future date, after deducting taxes, maintenance, and selling costs.

The capitalization rate is used to convert the estimated cash flow into a market value that would be satisfactory to a buyer. To ensure that income-property loans are properly valued on a lender's balance sheet, accountants and regulators check the assumptions used by the lender, including the capitalization rate, the holding period, and projections of future income.

The latter often depend on assumptions about rental inflation rates, future occupancy rates, sales of comparable properties, and other factors. The objective is to arrive at the net realizable value of the property.

S&Ls Treated Differently

Unlike commercial and savings banks, in computing net realizable value savings and loans are required to discount the income that is expected during the period that a property is held (or a loan is expected to be outstanding) back to present value at a rate that reflects their cost of funds. Banks, on the other hand, merely add the undiscounted cash flows to the appraised value of the property to arrive at net realizable value. Thus, the valuation method used by thrifts is more conservative than that used by banks.

Figuring Fair Market Value

For shaky loans or foreclosed property another measurement is derived: fair market value. In this case a discount factor is used to reduce the expected stream of income, which is often higher than the financial institution's cost of funds and thus may reduce the carrying value of the property.

At the same time, the appraised value of the property may also be reduced by a higher capitalization rate. The effects of

See **REGULATORS** *page* **9**

Mr. Peltz is a vice president of Keefe, Bruyette & Woods Inc., New York.

THE LOBBYISTS/*By Barbara A. Rehm*

Community Bankers Help Revive Analysis

The **Independent Bankers Association of America** joined the cacophony of complaints and persuaded the **Federal Reserve Board** to reinstitute its functional cost analysis program.

To produce the analysis, the 12 Fed district banks collect, average, and publish cost data from members, allowing executives to compare their operating and overhead costs with those of similar banks.

"Many community banks have relied on the program to set appropriate, competitive prices for customer services," former association president **O.J. Tomson** wrote late last year to Fed Governor **Wayne D. Angell.**

This month, Mr. Angell wrote back, explaining that the cost analysis, which was scrapped last year because of rising costs and declining bank participation, would return in 1991. Changes will be made, he added.

A full-time manager is being assigned to the analysis to help promote it, Mr. Angell wrote in the March 14 letter to Mr. Tomson. The report is being revised, and several banking products are being added, he wrote. Fees will be increased, too.

Mr. Angell said more banks must participate to keep the program going, and he asked for help from the independent bankers group. "It would be very helpful if you contacted your membership to encourage their participation . . . in a revitalized FCA program," he wrote.

* * *

Norwest Comes Out On Top in Indiana

Norwest Corp. defeated the **Indiana Bankers Association** this month when the **Indiana General Assembly** passed a bill allowing the Minneapolis-based banking company to buy a bank in South Bend, Ind.

Before the bill passed, Minnesota banks were banned from acquiring banks in the Hoosier state. Indiana is to open itself to reciprocal interstate banking in July 1992.

"It was not felt necessary to accelerate that trigger date," said **Tom Williams,** the top lobbyist for the Indiana bankers group.

But the bill passed, clearing the way for Norwest to buy **First Interstate Corporation of Wisconsin,** Kohler, which in turn owns **First Interstate Bank of Northern Indiana,** South Bend. Norwest would have had to divest the South Bend bank if the bill had been defeated. The Federal Reserve approved the acquisition Monday.

Tom Williams

The law also gives thrifts in the state a way to "flip" their charters into bank charters. The IBA opposed at least part of this measure, Mr. Williams said. "We were in favor of it, except one provision that allows mutual thrifts to become mutual savings banks," he said. "It allows those institutions a safe harbor from acquisition by any other institution."

* * *

Kansas Bankers Get To Put Bite on Bush

They weren't served broccoli, but three Kansas bankers did break bread with **President Bush** Tuesday.

The White House luncheon marked the 100th anniversary of Dwight D. Eisenhower's birth. Since Ike grew up in Kansas, Sen. **Bob Dole,** R-Kan., got to hand out a few invites.

The recipients? Three representatives of the **Kansas Bankers Association: Harold Stones,** its energetic executive vice president, and the group's current and incoming presidents, **William R. Docking,** president of **Union State Bank,** Arkansas City, and **John M. Davis,** president of **Fidelity State Bank,** Garden City.

Harold Stones

Mr. Stones has earned the nickname "the happy warrior" among banking lobbyists. He is a good-humored man who does not let go of an issue until he gets his way. For months last year, he beat on the **Resolution Trust Corp.**, trying to persuade it to sell insolvent thrifts by the branch rather than as whole institutions. The RTC now offers institutions to buyers by branch.

* * *

State Bankers Flock To Nation's Capital For Spring Rites

Spring is the season when state banking associations meet in Washington, hoping to bend the ears of a few lawmakers and regulators.

This week, members of the Alabama, Michigan, North and South Dakota, and Puerto Rico bankers associations met with their congressmen and regulatory officials.

Gary W. Fields, director of the **American Bankers Association's** state association division, said the visiting bankers, lawmakers and regulators, and even the ABA Washington staff benefit.

"From our point of view, we learn about what is happening outside the beltway," he said. "It's our reality check."

Mr. Fields listed the issues that bankers are pursuing with lawmakers and regulators in order of importance: deposit insurance reform, regulation overload, competition from credit unions, lender liability problems, and expanded powers.

Next week, members of the Delaware, Massachusetts, and North Carolina banking associations will arrive. ☐

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GLOBAL *dispatches...*

Venezuela Debt Plan Given Good Marks for Flexibility

By JAMES R. KRAUS

NEW YORK — Venezuela will make its first pitch to banks for its new debt-reduction package Monday at the Inter-American Development Bank's annual meeting in Montreal.

At the same time, bankers said that informal talks would be held with Brazilian officials on starting negotiations for debt reduction for that country.

Bankers said formal negotiations with Brazil could start within a month.

Those helping to market the Venezuelan package stressed that the purely voluntary aspect of the deal should make it easier to market than previous agreements with Mexico and the Philippines.

Unlike the previous agreements, the Venezuelan package has not been formally endorsed by the country's bank advisory committee. Endorsement is normally a prerequisite for marketing any debt restructuring agreement.

Instead, the 16-bank Venezuelan advisory committee agreed to waive the requirement for an endorsement, mainly because banks could not agree among themselves on the options they should offer Venezuela.

Bankers who helped arrange the package say the lack of any need for endorsement is important. Waiving the need for endorsement leaves banks free to pick the option in their own best interest without fearing either peer pressure from other banks or indirect retaliation from bank regulators.

The Venezuelan debt-reduction package is the fourth to be drawn up since Treasury Secretary Nicholas F. Brady called on banks last year to forgive a portion of their loans to financially troubled Third World countries. Agreements have been signed with Mexico and the Philippines, and another has been drawn up with Costa Rica.

The Venezuelan package offers five options, including a debt buyback, a permanent reduction on the interest and principal Venezuela pays on $20.6 billion in medium-term and long-term loans, and temporary interest rate reductions that oblige Venezuela to pay market rates if the price of oil rises above a certain price.

The World Bank, International Monetary Fund, Japan, and Spain will provide about $2 billion to back the bonds Venezuela will issue in exchange for its bank loans.

Bankers expect half of Venezuela's 300 creditor banks to attend the presentation Monday. Term sheets, the final legal draft of the package, are expected to go out to banks at the end of April.

Informal talks will be held separately in Montreal with senior Brazilian officials, including the country's new minister of the economy, Zelia Cardoso de Mello, on a possible debt-reduction agreement. Brazil owes foreign commercial banks an $65 billion.

The three-day annual meeting of the Inter-American Development Bank is scheduled to run April 2 to 4.

... by country

AUSTRALIA

A spokesman for the **Australia and New Zealand Banking Group** Ltd. said he had no knowledge concerning a report that the company was about to purchase **National Mutual Royal Bank** Ltd.

Australian Associated Press quoted industry sources as saying ANZ was set to buy 80% of the bank for $450 million.

An ANZ spokesman said, "We do not comment on market rumors." Asked whether the report had any basis in reality, he told callers, "No, not as far as I know."

NMRB is owned 50/50 by **Royal Bank of Canada** and **National Mutual Life Association** of Australia.

The wire service reported that an official statement from ANZ about the takeover of National Mutual Royal Bank was likely on Friday.

Quoting industry sources, AAP said the Royal Bank would sell its 50% stake in NMRB to National Mutual, effective next Monday.

National Mutual will then sell at least 80% of NMRA to the ANZ for about $450 million, the wire service reported the industry sources as having said.

NMRB started business with a full banking license after Australia opened the door to foreign banks in the mid-1980s.

— Reuters

WEST GERMANY

A new electronic interbank clearing system is being introduced in Frankfurt with the intention of speeding up banking transactions and increasing the city's competitiveness as a financial center.

Karl Thomas, president of the Regional Central Bank of the State of Hesse, where Frankfurt is situated, told a news conference that the system was developed at a cost of about $2.9 million.

Fourteen banks are participating in a pilot project of the new system, which will eventually be extended to encompass all Frankfurt trade.

Mr. Thomas said the banks involved in the pilot account for over two-thirds of Frankfurt money transfers.

These transfers average 400 billion marks a day and can reach almost one trillion marks on peak days.

— Reuters

European Unions Fear Layoffs

Strikes Possible Both at Home Offices and Abroad

Continued from *page* **1**

prove their competitive position. Analysts said the elimination of duplicated services could result in at least 10,000 layoffs.

Cooperation among unions to combat such trends is being routed through the International Federation of Commercial, Clerical, and Professional Employees, based in Geneva. Affiliated membership totals two million from 80 countries.

Unions and staff associations in a number of countries are formulating a "global strategy" to deal with multinational banks in addressing issues such as union recognition, job losses caused by mergers, and the impact of new technology, said the federation's general secretary, Philip Jennings.

Days of Action Urged

"Some of our union members are already urging us to hold international days of action – work stoppages across national borders aimed at pressure against banks where the unions have disputes," he says.

Asked if the unions eventually could amass the power to close down a bank internationally through coordinated action, Mr. Jennings says: "That could be possible, but would be the ultimate sanction. Unions are realizing that just to operate nationally is not sufficient. They must cooperate internationally to deal with multinational banks."

In Britain, David Burton, of the Banking, Finance, and Insurance Union, Europe's biggest finance union, agrees that coordinated international strike action is a "distinct possibility" in a drive for union recognition and related demands.

Mr. Jennings says that, in the past four months alone, there have been more banking disputes worldwide than "in the last 40 years," with the strikes in Scandinavia, disputes elsewhere in Europe, and labor troubles in Africa and Latin America.

A labor group is compiling a global data base of banks and their policies toward unions.

Pay has been at the head of list of demands, "but unions are seeking strong guarantees on job security as banks seek to cut costs," he says.

In Sweden, Magnus Neuberg, deputy general secretary of the Swedish banking union, says that effective worldwide action against banks "will need very strong unions," a powerbase that will only be established by international cooperation.

Campaign for Rights

Mr. Burton, who heads his union's international division, says there is a campaign through the federation for a clause in the European Community's banking and social laws "to give rights to have trade union representation at the big multinational banks. These banks operate across the world and we, as unions, need similarly to coordinate in order to face up to common issues."

In pursuit of these aims, the federation is creating a data base to list every bank around the world and the countries where these institutions either grant or refuse union recognition, the British official says.

"The plan includes highlighting those banks who exploit their workers and who are generally bad employers."

Containing the Problems

Unions hope, through greater coordination, to prevent unfavorable management styles from being exported from country to country. He notes that U.S. banks have historically resisted unionization.

Meantime, growing union coordination in Europe proved successful during the strike and lockouts earlier this year in Sweden and Finland, which paralyzed much of those two nations' banking systems.

"The banks there tried to get banks in other countries, including Norway, Denmark, and Germany to undertake transactions on their behalf, but bank workers in those countries refused to handle the business," Mr. Burton says.

"These are the types of economic sanctions which the unions are trying to create on a global basis."

He adds: "We're very cooperative and accept that the banks have to remain competitive and profitable in order to maintain personnel levels. But we do want greater safeguards for our members' job security, through agreements like retraining programs." ☐

Foreigners Allotted 20% Stake in Polish Bank

By JOHN EVANS

LONDON — Foreign subscribers have been allotted 20% of the shares in a small Polish bank, Bank Inicjatyw Gospodarczych SA, in an offering intended to take the state-sector bank private.

The offering, under the country's new Western-style economic system, consisted of 15,000 shares of common stock, with 3,000 allocated to foreign shareholders. Foreigners had applied for 9,012 shares, or nearly 40% of the issue.

But the Narodowy Bank Polski, Poland's central bank, permitted only 20% to go overseas.

About 1,000 investors applied for 22,857 shares in the offering, which started in mid-February. The offering price was set at $6.30 a share, raising a total of $94,500.

Offering Oversubscribed

"This comfortably oversubscribed the offer, diluting the state shareholding in Bank I.G. to 41.3% from 99.3%, thus taking the bank into the private sector," said a spokesman for First Europe Equity and Bond Co., a London-based investment bank that acted as adviser for the issue.

The spokesman declined to identify the foreign investors who bought into the bank.

Last fall, another newly established Polish bank, Bank Komumalny , also went private by selling stock and plans another offering in April. Foreign investors will be allowed to purchase up to 20% of the issue. ☐

Key International Rates *

	Day-to-day money			3-mo. interbank			6-mo. interbank			Discount rate			Prime equivalent		
	3/28	3/27	3/21	3/28	3/27	3/21	3/28	3/27	3/21	3/28	3/27	3/21	3/28	3/27	3/21
United States	8.75	8.31	8.31	8.50	8.50	8.50	8.68	8.68	8.68	7.00	7.00	7.00	10.00	10.00	10.00
Japan	8.56	7.00	7.81	7.56	7.56	7.75	7.75	7.75	7.81	5.25	5.25	5.25	6.25	6.25	6.25
Canada	13.18	13.18	12.91	13.37	13.32	13.18	13.50	13.37	13.25	13.38	13.38	13.31	14.25	14.25	14.25
U.K.	15.87	15.87	15.06	15.31	15.31	15.56	15.50	15.50	15.81	14.45	14.45	14.45	15.00	15.00	15.00
West Germany	7.62	7.43	7.75	8.25	8.25	8.43	8.68	8.68	8.81	6.00	6.00	6.00	10.50	10.50	10.50
Switzerland	10.00	9.00	8.75	9.25	9.18	9.06	9.25	9.18	9.12	6.00	6.00	6.00	10.88	10.88	10.88
France	10.31	10.25	10.25	10.43	10.43	10.68	10.62	10.68	10.87	9.50	9.50	9.50	11.00	11.00	11.00
Italy	12.08	12.08	12.50	12.50	12.62	12.57	12.87	12.81	12.87	13.50	13.50	13.50	14.00	14.00	14.00

Forward Rate Agreements

	U.S. dollars	Sterling	West German marks	Swiss francs	Yen
3 to 6 months	8.70	15.18	8.85	9.05	7.85
6 to 12 months	8.97	14.83	9.13	8.99	7.93
12 to 24 months	9.40	14.00	8.18	8.35	7.70

* Midday quotes in the New York market

Source: Noonan, Astley & Pearce Inc., New York.

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